

Date: 18 March 2024

Amini LLC

131 West 35th Street, 12th Floor
New York, New York 10001

Attention: Bijan Amini, Ariel Moore

No. of pages including this page: 3 + Enc

FROM

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Not for urgent correspondence*

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BY EMAIL ONLY

(bamini@aminillc.com)
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Dear Sirs

**CLAIM AGAINST THE ROE CORPORATION, 267 PARTNERS, LLC AND MR BUHM JUNG ROE IN
RELATION TO THE LOAN TERM SHEET AND COSTS AGREEMENT, AND CONDITIONAL LETTER OF
OFFER FOR MORTGAGE FINANCE DATED 20 OCTOBER 2023**

1. We refer to the above-captioned matter. We further refer to our letters dated 8 January 2024, 16 January 2024, and 14 February 2024, and your letters dated 29 January 2024, 20 February 2024 ("**20 Feb Letter**") and 8 March 2024 ("**8 Mar Letter**"). Unless otherwise specifically defined, all capitalised terms used in this letter have the same meaning as those used in our earlier letters.
2. We disagree with and reject the assertion in the first paragraph of your 8 Mar Letter that we, as counsel for Global Wise, have failed to provide your clients with the information requested by them. Your assertion is plainly misguided. As you yourself have acknowledged, we act as counsel for Global Wise. In that capacity, we do not owe your clients any duty and/or we are not under any obligation to your clients to provide them with the requested information. There is therefore no question of us, as counsel for Global Wise, purportedly having failed to provide your clients with the requested information. For the same reason, our jurisdiction's "know your customer rules" and whether we have knowledge of the requested information are plainly irrelevant. Any information that we may provide to your clients is on behalf of our clients and only on our clients' instructions.
3. This is the second occasion that you have resorted to *ad hominem* attacks against us as counsel and we would ask that you refrain from doing so moving forward not least as a matter of professionalism and professional courtesy.
4. Further and as you are well aware, our clients' invitation to your clients in our letter dated 14 February 2024 to let us have the list of information that your clients require in order to carry out due diligence on Global Wise was in the context of our clients' offer to further negotiate the terms on which Global Wise will provide financing for the Project. This was without prejudice to our clients' position and rights in the matter as set out in our correspondence to-date including Acuity's right to claim payment of the Fund

Arrangement Fees and Late Payment Interest. In this connection, our clients are likewise not under any duty or obligation to provide your clients with the information requested by them. Any information that our clients may provide is purely in the context of commercial negotiations.

5. To this end, we are instructed as follows:
 - a. Mr Lankan Bal, who is the Chairman of Global Wise, is also a Director of Elite Crown Diamond Ltd, a corporation registered in the United Kingdom, and the Chief Strategy Officer of Elite Global Equity Fund, an entity regulated by the Cayman Monetary Authority (collectively, "Elite"). In his capacity as Chairman of Global Wise, Mr Lankan Bal locates and presents potential investment opportunities to Elite for funding, and advises and assists Elite to manage the same. Of the projects funded by Elite, Mr Lankan Bal and Global Wise have been responsible for introducing and managing more than 70% of the same.
 - b. Elite has a long history of project financing and a wide-ranging portfolio spanning a variety of sectors including property development, energy and infrastructure, hospitality, healthcare, technology, and food and agriculture. Two presentation decks setting out a synopsis of Elite's history, business, and portfolio are attached under cover of this letter.
 - c. As for proof of funds, please also find attached a letter from Elite to Acuity showing that Elite Crown Diamond Ltd and the British Jordanian Group Ltd have entered into joint venture with a combined capital base of EUR 10 billion.
 - d. Given the above, it is clear (and contrary to the assertion at the second paragraph of your 8 Mar Letter) that Global Wise, with the support of Elite, has a robust track record and the necessary funds to provide financing for the Project.
6. Please note that these documents are provided to your clients under the strictest of confidence and should be kept strictly private and confidential and should not be used or disclosed by you and/or your clients to third parties for any purpose other than the negotiations between our clients for the financing for the Project.
7. To move things forward, please let us have by 22 March 2024, your clients' proposed amendments to the Conditional Offer for our client Global Wise's consideration.
8. It bears reiterating that these negotiations and the information and documents provided above are without prejudice to our clients' position and rights in the matter as set out in our correspondence to-date including Acuity's right to claim payment of the Fund Arrangement Fees and Late Payment Interest.
 - a. In this connection, we disagree with the bare and unsubstantiated assertions at the second and third paragraphs of your 8 Mar Letter that the validity of the Loan Term Sheet and Costs Agreement and Acuity's claim under the same are dependent on Global Wise's track record and/or availability of funds and/or information being provided in relation to the same, and we refer to and repeat our letters of demand dated 8 January 2024, and paragraphs 4 to 6 of our letter dated 14 February 2024.
 - b. These assertions are baseless. There is plainly nothing in the Loan Term Sheet and Costs Agreement and/or under Singapore law (which governs the Loan Term Sheet and Costs Agreement) which provides that the validity of these agreements and/or your clients' obligation to pay Acuity the Fund Arrangement Fees thereunder is dependent on proof of Global Wise's track record and/or availability of funds. Contrary to your assertion, the Loan Term Sheet and Costs Agreement are not "*null and void*" and/or are not "*of no further force or effect*".
 - c. The language of Clause 12 of the Loan Term Sheet and Clause 4 of the Costs Agreement is clear and unequivocal that your clients are obliged to pay to Acuity the Fund Arrangement Fees immediately upon the issuance of the Conditional Offer *regardless of whether your clients accept*

the Conditional Offer. It is not disputed (and cannot be disputed) that the Conditional Offer was in fact issued to your clients. Your clients have no answer to this.

9. All our clients' rights in the matter are fully and expressly reserved.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Wong Partnership", is written over the printed name.

WONGPARTNERSHIP LLP

Encs.

cc. Clients.



ELITE
CROWN DIAMOND
INVESTMENTS

FUND OBJECTIVE
2020

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ELITE CROWN DIAMOND MISSION

Our team has been involved in energy, environmental and socioeconomic projects around the world for several years. Our goal is to work closely with our environment, take care of our people and make the world a better place to live by keeping the world rich in natural resources. The company is actively engaged in building its corporate structure focused on reducing the dependency on wasting assets and finding more efficient ways to deliver critical resources to humanity.

The things that matter to mankind – ***terrestrial, dynamism, atmosphere, aquatics, sustenance and reserves*** - are the wealth the company surrounds itself and embraces to grow in a conscientious manner.

These attributes are the ideologies that we value, as the company expands its presence globally.



BE THE SOLUTION

ORGANIZATION & AFFILIATES



DON NISSANKA

CEO/MANAGER OF FUND

Don Nissanka is a serial entrepreneur with a global vision for strategic growth in the energy, environmental, education and humanitarian work. He is one of the pioneers and driving forces in introducing advanced technologies in the United States, cited for actively being involved in the advancement of cutting-edge technologies in the US market and credited for building one of the very first fully-automated lithium battery manufacturing plants in the US. Don is a serial entrepreneur with a global vision for strategic growth in the energy, environmental, education and humanitarian work.

He is one of the pioneers and driving forces in introducing advanced technologies in the United States, cited for actively being involved in the advancement of cutting-edge technologies in the US market and credited for building one of the very first fully-automated lithium battery manufacturing plants in the US.

In his capacity as the Founder, President and CEO of Kokam America, he implemented a strategic plan to mass produce Lithium Batteries at a time when manufacturing was at its infancy and became instrumental in the launch of power systems for the electric vehicle markets. After a joint venture with Dow Chemical Company that enabled expansion of the company to support the automotive industry, Dow Kokam became one of the leading manufacturers of lithium batteries in the world. Don led the team that spearheaded the formation and capitalization of Dow *Kokam* to a value over \$1 Billion, including securing federal and state funding to position the company as a strategic manufacturer under the *Advanced Technology Vehicle Manufacturing* program initiated by US Department of Energy on a \$82 Billion initiative to bring Electric Vehicles to life. Don's career involved an array of technology development and commercialization, ranging from fully electrifying a commercially manufactured automotive power system, to working in the aerospace and defense industry, when he successfully launched a career developing solutions for the military at Gates/Hawker Energy. Don started up the Aerospace and Defense Division that was eventually acquired by EnerSys Inc., the world's largest industrial battery company today listed on the NYSE.



Under Don's leadership, EnerSys created its most lucrative portfolio of products that extended into power systems for commercial aviation, U.S. and allied-nation defense aircraft, military tactical vehicles and amphibious vehicles, including upgrading the prestigious nuclear submarine fleet of the U.S. Navy. Don's experience includes working on advanced power systems for major defense OEMs like General Dynamics, Dassault, Boeing, Lockheed Martin, Northrop Grumman and Raytheon.

In 2010, Don formed Exergonix, Inc. to leap into the growing renewable energy market, and has industrialized technologies that would help increase efficiencies in the antiquated utility grid of today. As a strategic move to position advanced technologies into long-term *Power Purchase Agreements (PPA's)* in the sale of energy, Don also acquired interest in Neighborhood Power Corporation and CODA Energy to create a market position that has outperformed investor expectations in the past 10 years in the solar+storage industry. Today the company has locked in millions of dollars in PPA's in both the residential and commercial markets.

With a vision to expand to other project financing opportunities, Don is now focused on financial architecture opportunities that positions the distribution of funding to clients. Don works with multiple banks, private and institutional funders, and high-net-worth individuals to position financing for larger scale projects. Don works closely with several highly respected attorneys to structure the placement of funds in multiple continents for project today and implements structured financing. .

Don earned a Bachelor of Science and a Master of Science degree from the University of Central Missouri (UCM) where he was honored in 2006 as the Distinguished International Alumnus of the Year. Don serves as an advisory board member of the College of Business and was recently recognized by President Barak Obama for his contributions to the UCM Missouri Innovation Campus, an idea Don originated and today allows for a unique public/private partnership between education and industry to create the workforce of the future. Don serves as an advisor to Smith Electric Vehicles Inc., Athena Global Energy Solutions, Pearl LED Inc., PolyBrite International, Inc. and Bioauctus, LLC, NMN Investments and Browns Investments PLC. Don also serves on the Board of Trustees of MRI Global, the parent body of the National Renewable Energy Laboratory (NREL) in the United States advising on advanced energy technologies.

ORGANIZATION & AFFILIATES

STEPHEN DANIAL GATES

Managing Partner



Founder and President of Neighborhood Power Corporation, Stephen has been working in the renewable energy and appropriate technology fields for the past twelve years. His focus has been to mainstream the broad scale adoption of solar energy, mainly photovoltaic (PV), for use in distributed generation applications for homes and commercial spaces. Before founding NPC, Stephen co-developed one of the largest residential installations in the US, Humming Bird Ranch in Simi Valley, CA with EE Solar.

Stephen pioneered Big Box store solar sales through Costco with Solar Systems International and helped with one of the largest rooftop commercial installations in the US, GM parts distribution center Ontario CA with ACS. Stephen has been featured designing and installing Solar Energy on HGTV and Discovery Channel's Greenovate. Stephen studied Construction Management, Architecture and renewable energy at Cal Poly San Luis Obispo and Cal Poly Pomona. Stephen now has a diversified portfolio of Solar projects around the world and holds positions in a number of growth driven renewable ventures with Don Nissanka.



LANKAN BAL

Managing Partner



Bal is a successful entrepreneur with a passion and proven success record for Real Estate developments. Bal has extensive experience in international financial markets gained from a number of years in Asia and Australasia with particular experience in project funding and banking services.

His insight into the fund industry is well supported by his combination of both commercial experience and formal training at postgraduate level in related fields, with senior executive roles in major international companies prior to becoming involved in the fund industry.

Bal is heading the Global Capital Group and Eminova Capital Group, leading the organizations to the next generation of financial engineering and strategies, which offers services covering the two major axis of Organic growth (Marketing & Sales) & Inorganic growth (M&A and Project Financing). He was a founder of many firms including Propertynet, GCC Royal Holdings, and Global Capital Group Pty Ltd, a company that specializes in growth management and project funding for medium to large sized corporations.

Bal, an early age entrepreneur who has worked with the world's leading media houses, Real Estate & project development companies along with venture capital and investment firms, graduated from Murdoch University with Bachelor of Science in Multimedia Information System and business management. He has also completed a diploma in Business Management in Real estate and Business Brokering. His passion for Real Estate led him to establish a successful real estate and business brokering business. After gaining copious amount of knowledge from 14 years of experience in managing businesses on a global arena, he eventually moved into banking and finance. Bal is now a partner with Don Nissanka in a number of strategic investments focused on global expansion in agriculture and energy.

ORGANIZATION & AFFILIATES



RICK WORNER



Rick Worner has been notably active in structuring development financings using various tax increment, transportation development, STAR bond, and neighborhood improvement district structures. Today he is the Managing Director of National Realty Advisors based in Leawood, Kansas, USA, working hand in hand with multiple financial institutions and private investors to structure large-scale real estate opportunities.

Rick Worner is a Managing Director of Oppenheimer's Development Finance. He entered the investment field in 1981 after having served as Governmental Affairs Director of the Greater Kansas City Chamber of Commerce. Mr. Worner, a graduate of the University of Kansas, has participated in state and local civic affairs throughout his career. He has served on numerous community boards including: Kansas State Park and Resources Authority, Kansas Life-Lines, Love Fund Charitable Board, and Kansas City Tomorrow. He has been notably active in structuring economic development financings using various tax increments, transportation development and neighborhood improvement district structures. These bonds are secured through sales tax, excise tax, special benefit taxes.

SIMON BAYLES



Simon Geoffrey Bayles has over 20 years of experience working within financial services and is considered an expert in multi-disciplines across traditional and alternative asset classes. As CIO and founding member of Blue Oak Capital Group, Simon implemented advanced research systems, taking on responsibility for proprietary software and portfolio construction. A member of the Investment Committee, Simon also undertook responsibility for two fund of hedge funds, a structured European equity portfolio, establishing an on-shore private equity team for Chinese investments, and building a multi-currency debit card.

Simon has worked in the Finance Industry since 1998. He founded Blue Oak Capital Management which was a regulated investment bank that was sold to another large brokerage firm from England in 2009. He was one of 4 partners to benefit from the takeover. The company making the acquisition didn't want the Fund management and advisory business, so he took this on, as the sole shareholder and called it BOCM LTD. He has been running it very successfully ever since. Simon Bayles has numerous JV's in china and business ventures including working directly for and with the Shenzhen Stock Exchange. He owns a couple of full-size houses in Battersea Central London and some other Real Estate Investments. He has acquired his personal wealth in the industry as well as in the Real Estate. Simon has a BSc (Hons) Business. Economic Geography from Brunel University and 10 'GCSE' and 3 'A' levels from Worth Abbey.

ORGANIZATION & AFFILIATES



KEN BARNES



Mr. Ken Barnes is General Counsel and VP of Exergonix and the founding member of the Barnes Law Firm which enjoys a nationwide practice. Ken received his B.A. with honors from Lindenwood University in St. Charles, Missouri and graduated from the University of Missouri– Kansas City School of Law where he was on the editorial staff of the Urban Lawyer. Ken is licensed to practice law in all state and federal courts in Missouri and Kansas, the Eighth Circuit Court of Appeals, the Southern District of Illinois, the District of Colorado and the District of Oklahoma. In addition, Ken has been admitted to practice pro hac vice in numerous state and federal courts throughout the country.

Ken has been successful in representing a wide range of areas of law, successfully arguing cases nationally. With the backing of his firm, Ken represents Neighborhood Power as General Counsel. Ken is also active in many civic and professional organizations. He is a member of the Missouri Bar, the American Association of Justice, the Kansas City Metropolitan Bar Association, and the Missouri Association of Trial Attorneys where he has been elected by his peers to serve on the Executive Committee and Board of Governors. Ken has received the AV Preeminent rating with Martindale-Hubbell, has been listed in Super Lawyers, named Top Lawyers in Missouri and Kansas and has twice been named one of the Top 40 Under 40 lawyers by the National Trial Lawyers Association.

BRENT FRANZEL



Mr. Brent Franzel is a founder and Principal at Cardinal Point Partners, a Washington, D.C. - based government relations firm and he serves as Executive Vice President of Exergonix, Inc.

He has more than three decades of experience in federal and state government. Mr. Franzel began his career in 1981 on the legislative staff of then Missouri Governor Christopher S. Bond. In 1986, he was Director of Research and Policy Development on Bond's first Senate campaign. He served as Legislative Counsel in Bond's Senate Office from 1987 to 1994.

From 1995-1996 he was Staff Director of the Senate Subcommittee on International Finance. From 1996-2005 he was a partner in the Washington, D.C. Law firm of Tighe, Patton, Armstrong, Teasdale where he headed the government relations practice. He served as Senior Advisor to the U.S.- ASEAN Business Council from 1996-2006 and Washington representative of the Asia-Pacific Council of American Chambers of Commerce from 1997-2006, as well as Washington representative of the American Chambers of Commerce in Japan, Hong Kong, China and Indonesia.

Mr. Franzel is a graduate of the University of Missouri and the Duke University School of Law.

PRPROJECT FINANCING

- The Company is focused on building a portfolio of eco-friendly projects, in a diversified investment portfolio, managed by individual portfolio managers.
- The company manages separate portfolios in agriculture, energy, health, leisure, real estate, infrastructure, technology, food/nutrition and education.
- Each of the project financing opportunities are managed under a separate growth driven strategy and is funded through the leveraged financial structure that encompasses the entire portfolio of the business.
- Initial capital needed can be attracted from private equity partners, based on the total portfolio value, allowing us the opportunity to minimize the equity dilution in the individual project.
- Keeping the portfolio diversified allows us to minimize the risk on the overall Fund and attracts directed investments from a wide range of regulated and unregulated sectors in the market.



ESG FRIENDLINESS FOCUS

- We will develop an Environmental, Social and Governance (ESG) rating system for buy-rated investment ideas which are designed to assess whether and how an investment idea integrates Responsible Investment (RI), and more specifically ESG considerations, into the company's strategy.
- The ratings will sit alongside our existing strategy and operational due diligence processes and are designed to provide an added dimension of analysis by any investors/shareholders restrictions.





THE ENVIRONMENT, SOCIAL AND GOVERNANCE SCOPE

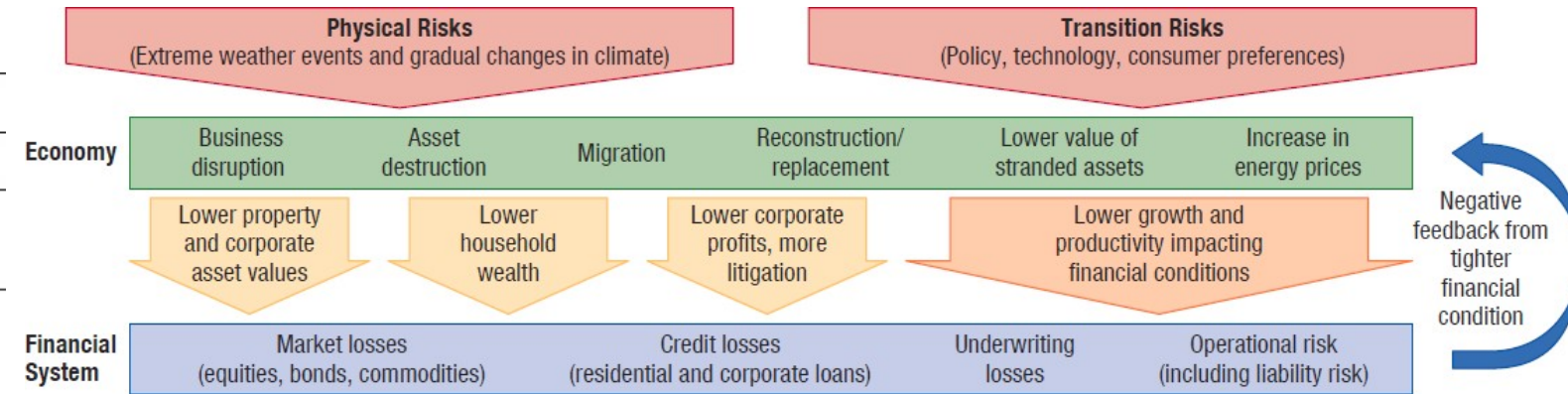
Growth of ESG Dedicated Funds

ESG funds are still small compared with mainstream investment funds, controlling some \$850 billion in assets (less than 2% of the total investment fund universe), but are rising fast. Equity funds traditionally had a much faster adoption rate of ESG factors than fixed income. ESG equity funds have reached \$560 billion in 2019.

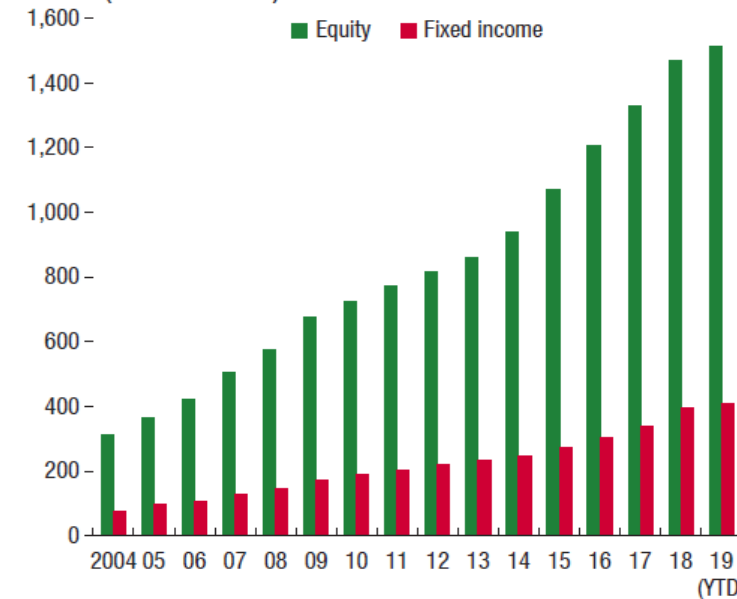
Key Pillars	Key Themes	Key Issues
Environment	Climate change	Carbon footprint Vulnerabilities from climate change events
	Natural resources	Energy efficiency Sourcing of raw materials Water efficiency Usage of land
	Pollution and waste	Toxic emissions Wastewater management Air quality Electronic waste management Hazardous materials management
	Opportunities and policy	Renewable energy Clean technology Green buildings Environmental and biodiversity targets and investment
Social	Human capital	Workplace health and safety Employee engagement, diversity, and inclusion Development opportunities Labor practices (e.g., wages, working conditions)
	Product responsibility	Product safety and quality Customer privacy and data security Selling practices and product labeling Access to products
	Relations	Community Government Civil society
Governance	Corporate governance	Board structure and accountability Executive compensation and management effectiveness Accounting and disclosure practices Ownership and shareholder rights
	Corporate behavior	Management of corruption Competitive behavior Systemic risk management Management of business environment (e.g., legal, regulations) Earnings quality Transparency on tax and related-party transactions

How can Climate Change impact Financial Stability?

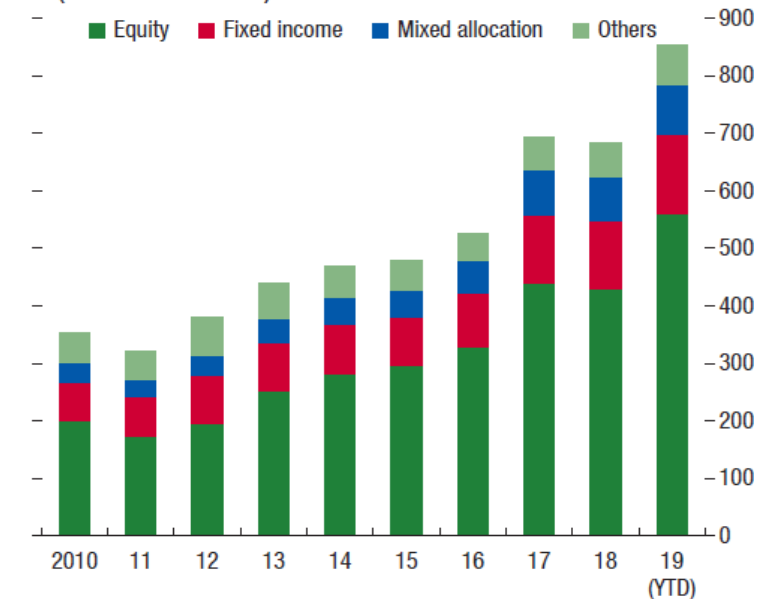
Extreme weather events, gradual changes in climate, and disruptions associated with the transition to a low carbon economy can affect asset prices and financial stability.



1. Funds with an ESG Mandate by Asset Class (Number of funds)



2. Assets of ESG-Listed Funds (Billions of US dollars)



BROWNS – PUBLIC COMPANY HOLDING A LARGE ASSET BASE

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Overview

- Browns Investments is a Public company with some of its assets (land and buildings) today under a government trustee agreement.
- Spun out of a 150 year old British empire company in the plantation business – a historic pride of Sri Lanka, the company today is listed on the Colombo Exchange (CSE) – ticker BIL – Market Cap ~\$135M .
- Main agro business lines are rubber, tea, cinnamon, fruits, vegetables and spices.
- Timber & real estate is significantly undervalued today and require capital investment.
- Renewable energy investments includes the largest solar installation in Sri Lanka (50MW), the largest Biomass facility in the world located in Sierra Leon (85MW) and a number of micro hydro plants.
- Most commodities are inefficiently sold at 2-3x below relative comps without any value-add due to lack of investment in verticals to take products to a global scale, and seepage of revenue due to non-utilization of existing capacity by placing capex for growth.
- Leisure and resorts are well established businesses comprising of 7 operating hotels and 6 under construction.
- Its engineering and construction capability is well established with extensions to grow into telecommunication fiber optics and electric vehicle infrastructure.
- Company has a stake in one of the largest fertilizer manufacturing businesses in Asia.
- Comprises of ~15,000 employees that range from semi-skilled to skilled labour.
- Growth in Agriculture can be extended to over 200,000 acres that are directly under the control of the company today and can be cultivated to meet a variety of crops, ranging from sugarcane, coconuts, rubber, cinnamon, soybean and corn.
- Company is the largest producer of cinnamon in the world.
- Company has a global presence today that can expand aggressively in to African and Asia.

Contract Signed

We have entered into an exclusive agreement to acquire controlling interest of Browns with a total investment of \$300,000,000 to reposition its assets and step up its valuation



HQ - Colombo, Sri Lanka

Browns is headquartered in Colombo, Sri Lanka and owns a 13-story building where all the executive direction takes place. There are multiple locations for operations that include factories, management sites and logistics centres that are located throughout Sri Lanka and Africa.



Logging

Browns has >3m of farmed, mature trees near a thriving port which has capacity for >\$9.5bn in exports annually. There is the ability to achieve \$20m in revenue in high-quality timber, where for every \$5m invested yields annual \$6m in cash flow. Total revenue potential for timber is \$10.8bn over 30 years or \$108m in cash flow annually, not discounting full utilization of timber value-add verticals.

Ethanol

Largest Bio-Ethanol plant in Africa producing international standard fuel grade ethanol which will be used for blending locally and for exporting to Europe. Industrial Grade Ethanol can be produced with minor extensions, along with Edible Ethanol for distilleries that would net over \$20M in revenue per year upon expansion..

Agri Produce

Like real estate, timber can be mortgaged or bonded against its asset value at an LTV of ~70%. Bonding will be limited by the ability to service debt, however cash outlooks provides opportunity for future bonding capacity. We project \$5m of working capital needs will create cash flow to service \$100m of debt at <5%.

Operations and Control

COMPANY STRUCTURE

BROWNS

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Key Facts and Make-up

Details	Brown & Company Plc
Overview	Browns Group of Companies is one of Sri Lanka's leading blue chip conglomerates in operation today with 50 plus subsidiaries and associates focused on trading and strategic investments in leading industry sectors. Being in existence for 142 years, the company is built on a strong foundation of strength and holds steadfast to its reputation of always delivering quality products and services to its customers and stakeholders
Business Segments	Leisure, Travel and Entertainment, Plantation and Agri business, Construction, Renewable energy, Real estate, Manufacturing, Other investments
Investment Strategy	To invest in medium to long term economical opportunities or to hold or divest at an opportune time. Besides, the company also manages a portfolio of investments and listed securities.

Shareholders structure-

Category	No. of Shareholders	No. of Shares (%)
Individual	8,982	763,866,916
Institution	162	2,956,133,084
Total	9,144	3,720,000,000



Plantation and Renewable energy business constitutes:

25% of the turnover
= Rs.5,742 Mn

81% of the employees
= 7,872

Projects

- Gal Oya
- Maturata
- Saga Solar

Products-

- Electricity
- Sugarcane
- Plantation & Energy
- Rubber

Current Proposition to Purchase 100% Controlling Stake

- 100% controlling stock is planned to be acquired with additional working capital injection placement for value-add integration, debt consolidation and other business development is planned in 2020.
- We have planned expansion in all verticals of the business to expand into global sales, manufacturing and distribution.
- Given the financials of the company which are publicly held in Sri Lanka (though if privatized can potentially be relisted or dual listed elsewhere to command a greater valuation), the value proposition for growth is substantial and evident.
- With added-value integration, the DCF valuation of Browns is ~\$348.3M, which we as the financier is able to roll-up and purchase at a substantial discount.
- The NAV is ~\$500M and does not include timber valuation as a measure or does it show any comparable FMV. Timber as a stand-alone represents reserve value of \$2.6bn in cash flow over 30 years if up to \$125m were invested in resources to log.

Proposed Investment Economics

- Since the company has more than enough collateral in terms of FMV assets, and with our teams track record in managing businesses of this nature, the Browns acquisition positions Elite Crown to be a very lucrative eco-based business with a diversified portfolio of businesses.
- We are offering economics to a debt financier by way of favourable liquidation preference that can be retired without any issue within 15 years, where debt coverage required on a 1.5% loan can come cash flow of the operating business today. Our goal is to centrally manage the business and eliminate intercompany management fees, which would enhance the debt service ratio..
- The upside potential is estimated at \$81.6m in revenue and \$20.9m in EBITDA by 2021. Cumulative cash flow by 2022 is expected at \$54.5m from added-value operations. We believe we can retire the \$500M debt within 10 years, leaving an addition 5 years as a buffer for any market downturns.
- Funds can come in the form of a credit facility for a period of 15 years, which can be secured against existing assets.

Operations and Control

COMPANY STRUCTURE

BROWNS COMPANIES AND HOLDING

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FULLY DIVERSIFIED BUSINESS

PLANTATIONS, AGRI POWER/ENERGY	Browns Investments PLC			LEISURE & ENTERTAINMENT	BI			INVESTMENTS AND OTHER	BI			
	No. of Shares	Control %	Effective %		No. of shares	Control Holding	Effective Holding		Company	No. of Shares	Control Holding	Effective Holding
Browns Investments PLC	3,717,414,632	56.20%	100.00%	Dickwella Resorts (Pvt) Ltd	481,314	100.00%	83.91%	Ajax Engineers (Private) Limited	469,987	100.00%	100.00%	
Browns Properties (Private) Limited	60,000,000	100.00%	100.00%	Eden Hotel Lanka PLC (EDEN)	93,793,173	88.82%	83.91%	Browns Global Farm (Private) Limited	46,457,720	79.69%	79.69%	
F L C Estate Bungalows (Pvt) Ltd	1,000,000	100.00%	100.00%	Browns Hotels and Resorts Limited	1,191,919,624	100.00%	100.00%	BI Logistics and Commodities (Private) Limited	35,500,250	100.00%	100.00%	
F L P C Management (Pvt) Ltd	92,052,842	95.34%	95.34%	Bodufaru Beach Resorts (Pvt) Ltd	235,800	76.63%	65.00%	BI Zhongtian Holdings (Pvt) Ltd	25,499,949	51.00%	51.00%	
				Palm Garden Hotels PLC (PALM)	38,671,013	89.38%	89.38%	B G Air Service (Private) Limited	50,000	100.00%	100.00%	
				Riverina Resorts (Pvt) Ltd	35,050,000	100.00%	89.38%	Browns Investments PLC	2,118,045,811	100.00%	100.00%	
				Tropical Villas (Pvt) Ltd	14,959,232	100.00%	100.00%	Creations Constructions Engineering (Private) Limited	10,000	50.00%	50.00%	
Dolekanda Power (Pvt) Ltd	10,000,000	100.00%	100.00%	Sun & Fun Resorts (Private) Limited	16,287,848	51.00%	42.79%	Excel Global Holding Limited	53,448,329	100.00%	100.00%	
Enselwatte Power (Pvt) Ltd	10,000,000	100.00%	100.00%	Green Paradise Resorts	5,000,007	100.00%	83.91%	Excel Restaurant (Private) Limited	10,004	100.00%	100.00%	
Browns Power Holdings (Pvt) Ltd	100,000,000	100.00%	100.00%	Browns Leisure (Pvt) Ltd	10	100.00%	100.00%	Millennium Development Limited	44,390,823	100.00%	100.00%	
				Browns Ari Resort (Pvt) Ltd - Maldives	40,099	100.00%	86.59%	Sumudra Beach Resorts (Private) Limited	33,127,500	100.00%	100.00%	
				Browns Kaafu N Resort (Pvt) Ltd - Maldives	99	99.00%	64.35%	B Commodities ME(FZE)	150,000	100.00%	100.00%	
				Browns Raa Resort (Pvt) Ltd - Maldives	99	99.00%	64.35%	Taprobane Plantations Limited - Associate	22,500	44.94%	44.94%	
Maturata Plantations Ltd	25,200,000	72.00%	68.64%	NPH Development (Pvt) Ltd - Maldives	161,999	50.00%	25.50%	Virginia International Investments Limited	800,000	40.00%	40.00%	
				NPH Investments (Pvt) Ltd	141,555,600	51.00%	51.00%	Ceylon Roots Lanka (Pvt) Ltd	1	100.00%	100.00%	
				ENGINEERING AND CONSTRUCTION			Sierra			LOLC		
				No. of Shares	Control %	Effective %	No. of Shares	Control %	Effective %			
Tea Leaf Resort Limited	250,000	50.00%	50.00%	Agstrar Fertilizer PLC	134,539,690	41.40%	35.47%	100,733,561	12.47%	12.47%		
Saga Solar Power (Private) Limited	38,703,370	50.10%	50.10%	Sierra Constructions (Pvt) Ltd	479,625,640	48.00%	48.00%	199,812,000	10.00%	9.99%		
				Sierra Holdings (Pvt) Ltd	44,964,908	100.00%	100.00%	8,988,984	9.99%	9.99%		

PROJECT SYNOPSIS

REFORESTATION AND SUSTAINABLE TIMBER

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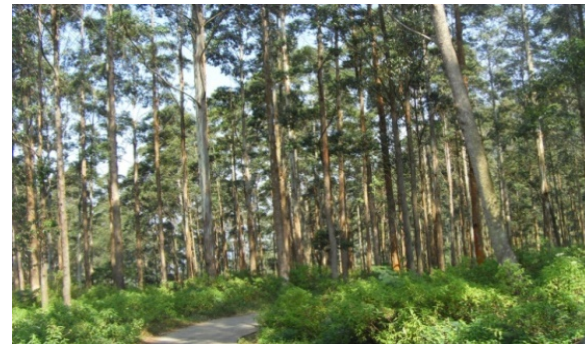


Our business strategy in the timber industry is tied to our renewable energy generation. As Neighborhood Power continues to bring renewable energy to the market, we have pledged to plant 20 trees for every 1KW of solar we install. Within our first month of the program we had planted 2,500 trees.

Wood is one of the most valuable commodities in the world and follows trend with global housing demand. The total wood consumption has risen consistently over the years and high-grade woods like teak and mahogany in particular have risen 7.5% per annum since 1970 beating the MSCI world index by an average of 12% per year since 1998, while showing remarkable low volatility.

We have planed approximately three million teak, mahogany and other valuable timber trees that are high-grade in our plantations. Our idea is that by providing a proactive approach to harvesting timber, we can sustain our forests and save the plane from erosion.

A partnership with the government to ramp up a plantation industry, which by the way house over three-hundred thousand people, would support a sustainable humanitarian efforts. While our aim is to provide an enterprise that will build a workforce in a destitute low-income community, 100% of any related production of timber assets in value add will be realized at in our investment.



PROJECT SYNOPSIS

AGRICULTURE LAND AND ADDED VALUE COMMODITIES

Our association with Browns Investment PLC in Sri Lanka opens the door to over 100,000 acers of land that have historically been plantations dedicated for rubber, tea and other crop cultivation. Although we see the rubber and tea industry as huge potential growth opportunities, there are over two million rubber trees that open the door for a largescale timber products business. The typical incubation of rubber trees is about 20+ years, where the rubber syrup is extracted by way of tapping the tree. Since these plantations have a reforestation plan, the end of life of the trees allow for a steady supply stream of timber that is ideal for furniture, doors, and other wood-based products. Tea also has potential for added value products, where historically the plantations never engaged in packaging, bagging or vertical products. Other added value opportunities come from distilleries of sugarcane for edible Ethanol.



Basic timber can be sold for as low as \$100 per cubic meter, but treated rubber as hardwood is as high as \$400 per cubic meter



FOOD & NUTRITION***SUSTAINING PLANTATIONS FOR ORGANIC FOOD***

As a major plantation company, the Maturata and Browns Global Farm consist of 1,164 hectares of forestry, 967 hectares of commercial timber, 197 hectares of firewood and 293 hectares of conservation, on 19 estates. The Group has strategically diversified its plantations into Cinnamon, Coconut, Banana and Mango. In addition to its tea and rubber plantations, Brown's strategic investment into AgStar PLC is in line with its forward and backward integration strategy. Outside of the 187,000 acres of land in Africa, we hold the following plantations in Sri Lanka:

- 57,000 Acres of land in the country
- 9,200 Acres of land in the district of Colombo
- 19,000 Acres of tea
- 13,000 Acres of rubber
- 3,500 Acres of commercial timber



Maturata Estate
Alma Estate
Bramley Estate
Gonapitiya Estate
High Forest Estate
Kabaragalla Estate
Liddesdale Estate
Maha Uva Estate
Ragalla Estate
St. Leonards Estate
Mahakcoodagalla Estate

Andarapana Estate
Anningkande Estate
Beverly Estate
Diddenipotha Estate
Enselwatte Estate
Hayes Estate
Lankaberiya Estate
Wilpita Estate

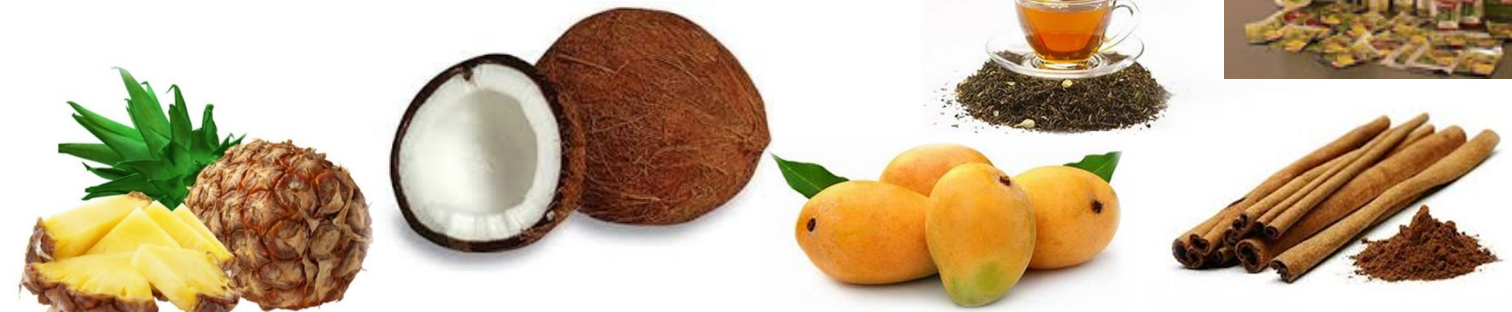
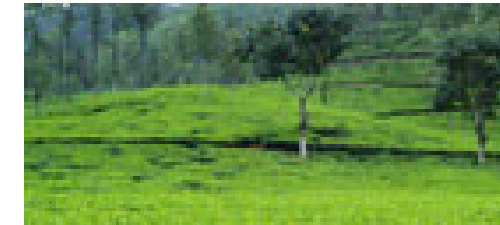
- 19 Tea Estates including 2 rubber estates.
- significant acreage accommodating Coconut and Spice cultivation.
- 27 Tea factories
- 2 Rubber factories

The only plantation block representing all tea planting districts and producing almost 98 % tea grades classified under Ceylon Tea

**Strictly Confidential****FOOD & NUTRITION*****A VARIETY OF FRUITS, VEGETABLES, TEA AND SPICES***

As the plantations business expands and produce from close to half a million acres of land is harvested, the output of fruits and vegetables will be processed to enhance the revenue model of the company. The group companies have been in the plantation business since 1870 producing Tea and other crops. there are 33 Tea Estates within the group yielding 12.6 M kg annually.

Coconut trees and spices such as nutmeg, cumin, etc. are abundant within the plantations. Fruits like mangoes, pineapples and lychees can be caned as an added-value business opportunity. The group is also the world's largest producer of pure Cinnamon.



HEALTHCARE AND EDUCATION *HOLISTIC TEACHING HOSPITALS*

KG EDUCATION ECO MEDICAL is a holistic teaching hospital and research facility integrating both Western and Eastern medicine in an eco-friendly environment. The hospital promotes comprehensive healing that deals not only with the symptoms but with the root cause of the illnesses. As part of its efforts to improve the quality of each individual, we phase the patients from Western medical intervention to Eastern medical therapy for strengthening and training, followed by periodic maintenance and spa treatments at the wellness center. The solar-powered complexes will be built on 60 to 109 hectares of land and our first facility is in Nilai, Negeri Sembilan Malaysia. The facility will hold a total of 12 blocks consisting of the 500 beds (each block with its own specialties), research facilities, medical school, library etc., large enough to accommodate the needs of the medical students and researchers, wellness center with pools, greenhouse and herb gardens, five-star like hotel rooms with additional guest bungalows and much more. Each hospital will follow three basic phases to operation:

Phase 1 - construction

Phase 2 - equipping of the facilities

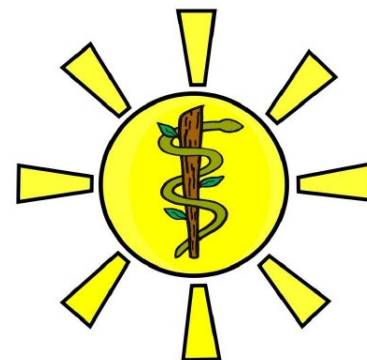
Phase 3 - hiring of the staff & training



By providing subsequent therapies as well as healthy lifestyle training of its patients we seek to strengthen the person's body inside and out and reduce future health risks.

We are committed to providing services that will exceed the expectations of our patients, resulting in a successful and profitable business without neglecting the less fortunate so that we can be socially responsible. KG will create a Foundation that will subsidize the costs to make it affordable for patients in need.

Our plan is to duplicate facilities throughout Europe, Asia and the Americas.

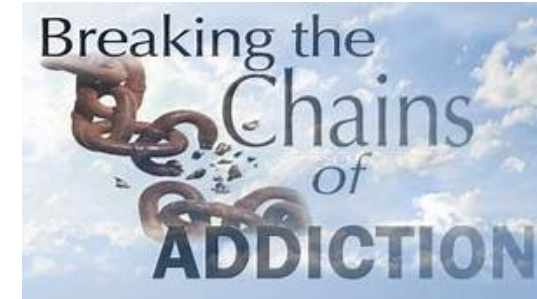


Strictly Confidential



HEALTHCARE AND EDUCATION *ADDICTION TREATMENT CENTERS*

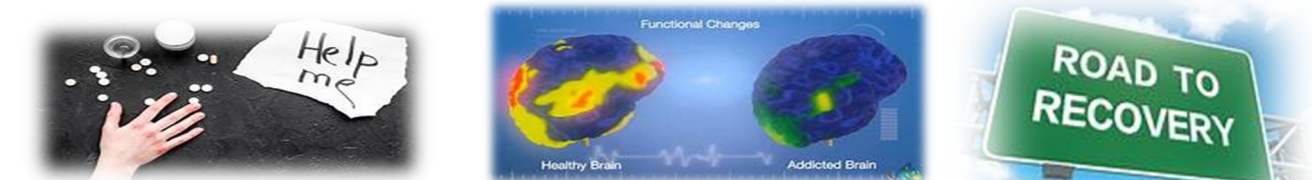
**ANR Allows Opiate Dependent Patients to
Enjoy the Advantages of Modern Medicine**



Addiction, a word almost all people are terrified to hear when referring to themselves or their loved ones. Addiction is as much terrifying as it is mysterious. We as a people have never fully understood addiction, as proven by our methods of treatments thus far. All addiction treatments currently in general use today lack a common denominator, treating the simple chemistry that causes the addiction, while also treating the underlying psychological and social components that lead to the addiction.

Take a moment to imagine a world where addiction is as medically treatable as a hernia operation or an appendix removal. While usually classified as a psychiatric illness, opiate dependency is rooted in a medical component that is largely ignored in treatment. Through years of research Dr. Andre Waismann pioneered a revolutionary medical procedure which attacks opiate dependency at its core, the human brain. The treatment Accelerated Neuro-Regulation (ANR), employs an advanced medical procedure to; accelerate and eliminate the withdrawal syndrome, regulate the neuro-endorphin balance, and eradicate the cravings of opiate dependency. Thus far, the ANR procedure has had over 25,000 successful treatments with an 85% success rate of no relapse, 5 years post treatment.

The ANR treatment deals with addiction at its root cause, a chemical imbalance in the brain. Endorphins are naturally occurring chemicals secreted within the brain, acting as our “naturally occurring opiates”, triggering positive feelings such as happiness, laughter, enjoyment, love, and temperature regulation and reducing the perception of pain. When foreign opiates are introduced into the body, they flood the brain's endorphin receptors signaling the body to stop production of our natural endorphins, as well as to create more receptors to handle the increased load of foreign chemicals. As opiate use continues, the self-perpetuating vicious cycle continues, with the brain creating more and more receptors, leading to what is commonly known as tolerance. This leads the body to require greater and greater amounts of opioids to feed the neuro-biochemical demand and satisfy the ever-increasing amount of endorphin receptors. The body is now dependent upon the foreign opiates and craves to satisfy the need. The goal of the ANR method is to return the neuro-endorphin system to a balanced state, by eliminating the excess receptors and returning the body to the proper endorphin-receptor equilibrium.



ECO RESORTS & LEISURE

EXISTING AND UNDER CONSTRUCTION

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Our aim is to make all hotel into eco-friendly facilities with a renewed theme to bring the environment to the doorsteps of our hotels. We will blend social consciousness in protecting the earth, along with utilizing renewable energy and non-pollutive resources in the operation. We strive to “**Be the Solution**” by building our hotels sounded by nature. We have nested several of our hotels around this mission, whereby **Paradise** is withing an elephant wilderness, **Sheraton Turtle Beach** is within the nesting grounds of sea turtles and three of our Maldivian hotels are surrounded by marine life.

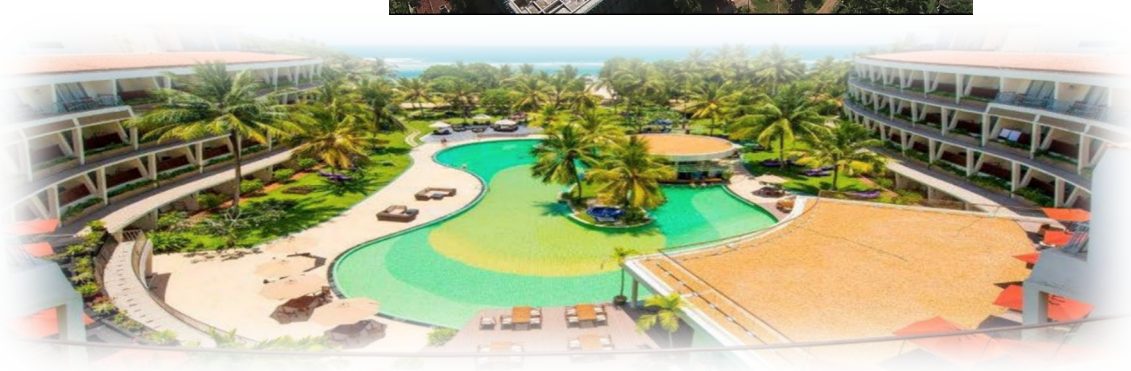
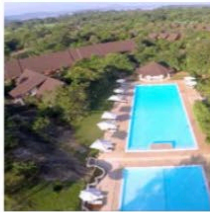
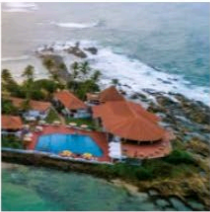
We will have over 3000 rooms fully owned and operating under the group upon the completion of **Riverina** and the Maldives Island resorts, **Nasandhura** and **Bodufinalhu**.

Not only would these hotels attract locals from all over the country, but it was recorded that there were over 2 million tourist arrivals in 2019, bringing in US \$3.5 billion in earnings.

- The Eden
 - Beruwela, Sri Lanka
 - Turtle Beach
 - Kosgoda, Sri Lanka
 - Dickwella
 - Secluded (180 km from Colombo), Sri Lanka
- The Calm
 - Pasikuda, Sri Lanka
 - The Paradise
 - Dambulla, Sri Lanka
 - Riverina
 - Moragalla,Beruwela, Sri Lanka



Operating Hotels Today

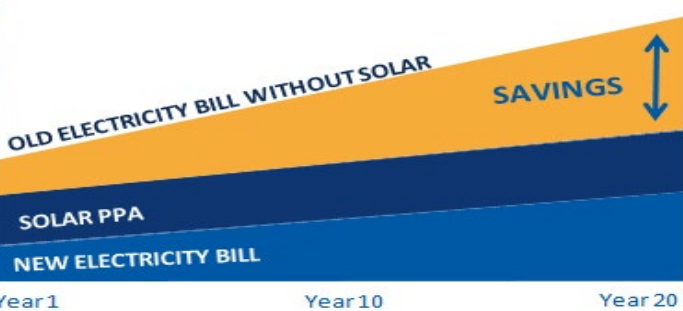


PROJECT SYNOPSIS

RENEWABLE ENERGY NEIGHBORHOOD POWER

The Neighborhood Power business model came to life over 15 years ago when we started going from door to door asking to put solar on the roofs within the California communities. Since then we have taken our successful model from the west to the east coast of the United States and have deployed may mega-watts. Neighborhood Power is a micro utility that takes over your electricity bill and converts it to a power purchase agreement, sharing the benefits of efficiency and manages your energy needs within your home, office or community.

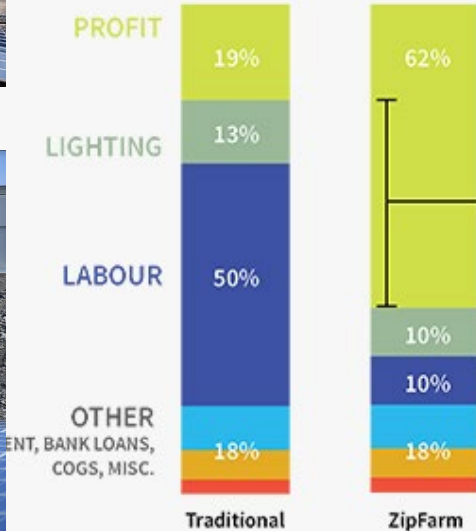
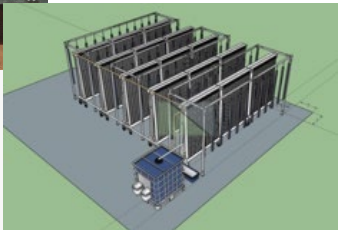
Upon signing a PPA, we provide you a turnkey solution with the permitting, engineering, procurement, construction and financing



Acting as a solutions provider, Neighborhood Power installs the solar panels and energy storage to create a micro grid behind your meter. Your excess energy is stored and sold while we take your old electric bill and split it into the PPA plus the new bill. The model gives immediate savings and these savings increase year on year. Measuring both production & usage keeps the utilities honest, gives consumers confidence and helps us with future up sales. Our business model takes advantage of all tax equity and other incentives available and the consumer benefits from the installation to the long-term purchase of electricity. Renewable



Strictly Confidential



Profit increased 43% over traditional



*Based on small farm data where leafy greens and herbs—crops where margins are much smaller than that of marijuana—were being grown

PROJECT SYNOPSIS

RENEWABLE ENERGY NEIGHBORHOOD FARMS

Neighborhood Farms was a concept that was derived from the need to bring food to the communities where we serve energy needs. We have 8 solar farms on sites with 20-year contracts to sell power to utilities and grow hydroponic plants for community nutrition. Our business of providing solar to the communities expanded to a new way to harvest crops using hydroponic technology within our solar installations. The approach capitalizes on containerizing the whole harvesting operation within a proprietary design that is manufactured and delivered to the site.

The one of a kind installation can be shipped to any remote location in the world and can be used to provide secondary power and supply 100% organic crops to the community. This process allows for:

- Solar powered hydroponics on site
- 95% less water
- 1000sq' = 15 acres dirt farming
- Crops grow up to 50% faster
- Year-round production
- Higher yields unaffected by weather conditions
- Food is produced where it is consumed

Neighborhood Power will contract with Neighborhood Farms to provide the ground maintenance for each of these sites and Neighborhood Farms can keep all agriculture revenue they create from each site with zero land lease expenses. Our business plan outlooks the projected demand for these bod-based installations to be over 100,000 locations around the world to provide electricity and crops.



PROJECT SYNOPSIS

TECHNOLOGY

60um Tot 8x9 10KV In FWD
 500kV CDH = 250nm 10.0um S2.0 1.44

Image by Argonne National Laboratory



PROJECT SYNOPSIS

TECHNOLOGY



SUNBIRD EXPANSION PROJECT

GROWTH DRIVEN INVESTMENT

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Africa's Largest Integrated Sugar,
Ethanol and Power Project

Sunbird Bioenergy Sierra
Leone Limited



Operating Plant Capacity

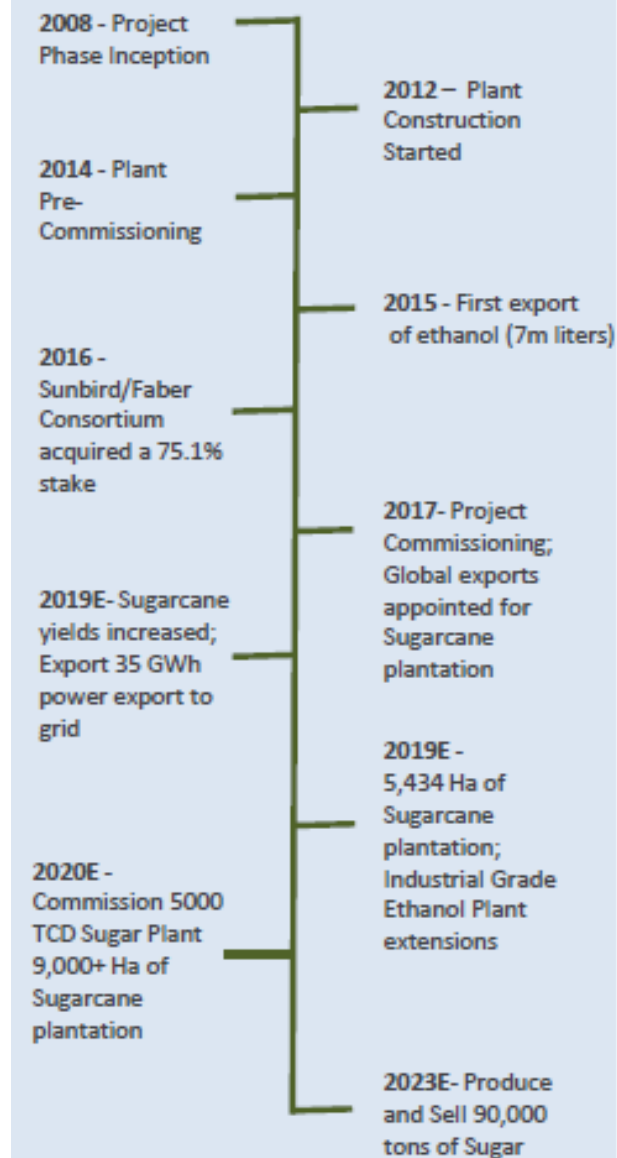
	Till 2019	From 2020
Sugar Plant	--	5000 TCD*
Ethanol (LPD)	380,00 0 LPD	380,000 LPD
Power Plant	32 MW	32 MW

**More than 60% of Sugar sales is expected to be in USD prices in regional markets*

Area in Hectares

	2019	2020
Project Area	23,500	23,500
Area Under Sugarcane	5,400	9,300
Area Under Cassava	500	5,000
Potential Area Under Commercial Crops	1,620	2,790

Project Timeline



SUNBIRD EXPANSION PROJECT

GROWTH DRIVEN INVESTMENT

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Sugar

Ethanol

Commercial Crops

Power

High-quality, fertile land concession for 50 years, expandable to 50,000 Ha

5,400 Ha+ sugarcane planted
adding 4,000 Ha/year to reach 13,500 Ha

State of the Art Infrastructure

32 MW Power Plant

ONLINE

380 klpd Ethanol Plant

ONLINE

5000 TCD Sugar Plant

ONLINE
05/2020100 KLPD Industrial
Grade Ethanol PlantONLINE
12/2019150 Installed Irrigation
Pivots

ONLINE

17 Km transmission
lines

ONLINE

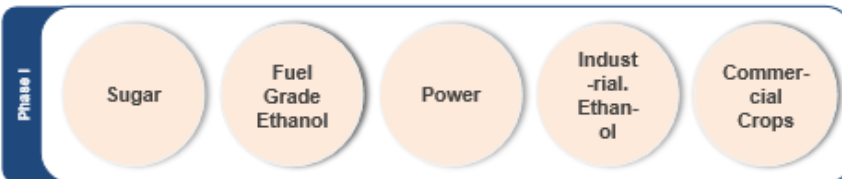
300+ Agricultural
Equipments

ONLINE

7 River Pump Stations;
14 Booster Stations

ONLINE

Producing a diverse range of products to cater to
Domestic and ECOWAS Regions



Plant Location and Area – Sierra Leone, W. Africa



USD 550 MM investment

Largest investment in the country
outside mining sector

Largest bioethanol production facility in
Africa

Potential to become the largest agro-
processing hub in W. Africa

Proposed Expansion Investment

*Capital for setting up of the Sugar Plant
Extension, Planting of Sugarcane and Working
Capital Facilities*

Arable Land & Fertile Soil

- High quality fertile land available at a concession for 50 years, expandable to 50,000 Ha

Management & Manpower

- Experienced Management
- Availability of low cost efficient labour

Government Support & Impact

- Being one of the largest investments in the country and impact created through import substitution and employment, the project has immense support from the Government

Abundant Fresh Water

- SBSL is surrounded by a perennial river called Rokel River which provides fresh water for plantations and operations

World Class Agricultural Infrastructure

- 150 high quality Valley Spain Pivots for irrigation
- 300+ Agricultural equipment with workshops

Complete
Value
Chain

State of the Art Infrastructure

- 32 MW Power Plant
- 380 KLPD Ethanol Plant/ 100KLP Industrial Grade Ethanol Plant
- 500 TCD Sugar Plant



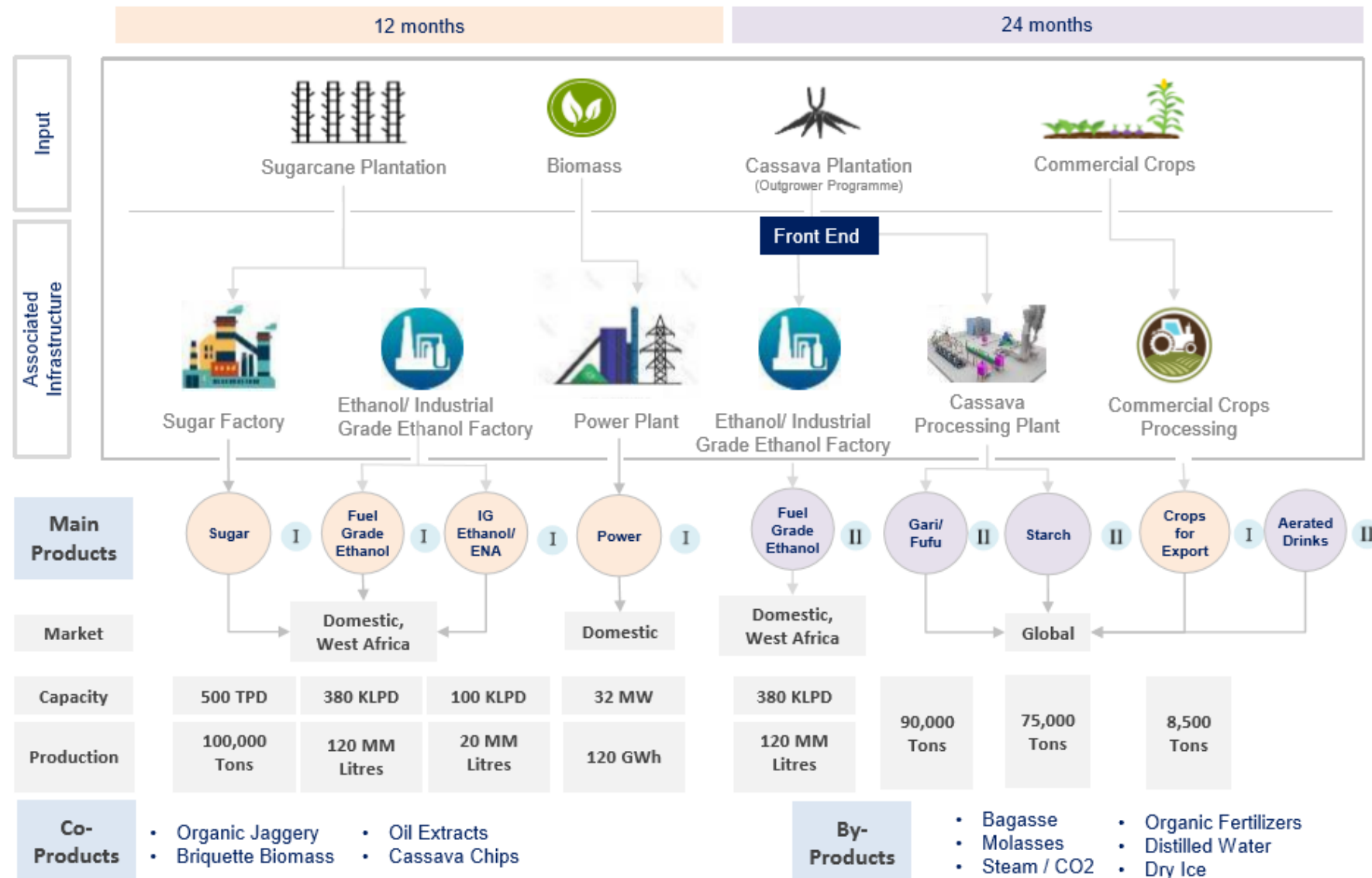
SUNBIRD EXPANSION PROJECT

GROWTH DRIVEN INVESTMENT

Strictly Confidential



Integrated Value Chain: Full Value Chain



Business Plan

- SBSL intends to produce Sugar, Commercial Crops and Power in Phase I (Base Case)
- Plans are to enter to newer market segments as Phase II in later stages
- Additional products and capacities introduced in Phase II will help in diversification and reducing the risk faced by the company

Operations Update

- SBSL is currently ramping up to 13,500 Ha+ to utilize the facility to its full capacity by planting of sugarcane every season, post proving of sugarcane yields in April 2018
- The total area under sugarcane currently is 5,400 Ha +, which will produce 300,000+ tons of sugarcane next season starting November 2019 onwards
- SBSL planted 4,000 Ha this season i.e. 2018-2019 with the best proven varieties based on previous years of trial plantations and maintained a ratoon crop of 1,400 Ha+ from the last seasons
- SBSL plans to produce sugar starting March 2020 to make the best out of the current standing sugarcane
- Area under Cassava stands at 700 Ha, the scope of which is being further expanded through the outgrowers program to ramp up the required area under Cassava to 5000 Ha in 2019, with further plans to amplify it to 15,000 Ha in the next 2 years.
- The trials of commercial crops such as ginger, turmeric, groundnut and sesame are going on under inter-row cropping. Potential area under Commercial crops will be 30% of the standing sugarcane.



SUNBIRD EXPANSION PROJECT

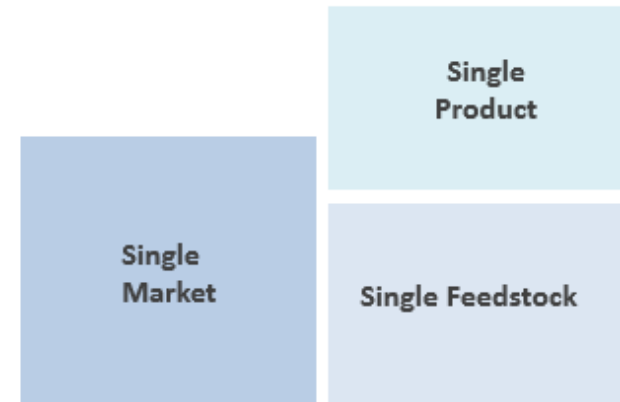
GROWTH DRIVEN INVESTMENT

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Strategic Transformation To Profitability

Strategy Under Addax



- Bring in Sugarcane teams more suitable for Sierra Conditions
- Produce Sugar and Industrial Grade Ethanol for import substitution and Exports
- Utilize plant for 12 months v/s 6 months; doubling Ethanol/Power
- Produce power from Grasses till Sugarcane yields are increased

Strategy Under SBSL

- Building a large-scale agricultural complex
- Produce import substitution products

Multiple Markets

- Sierra Leone & Neighboring markets of Liberia and Guinea within 400 km road radius for Sugar, Ethanol EU for Ethanol Exports
- ECOWAS

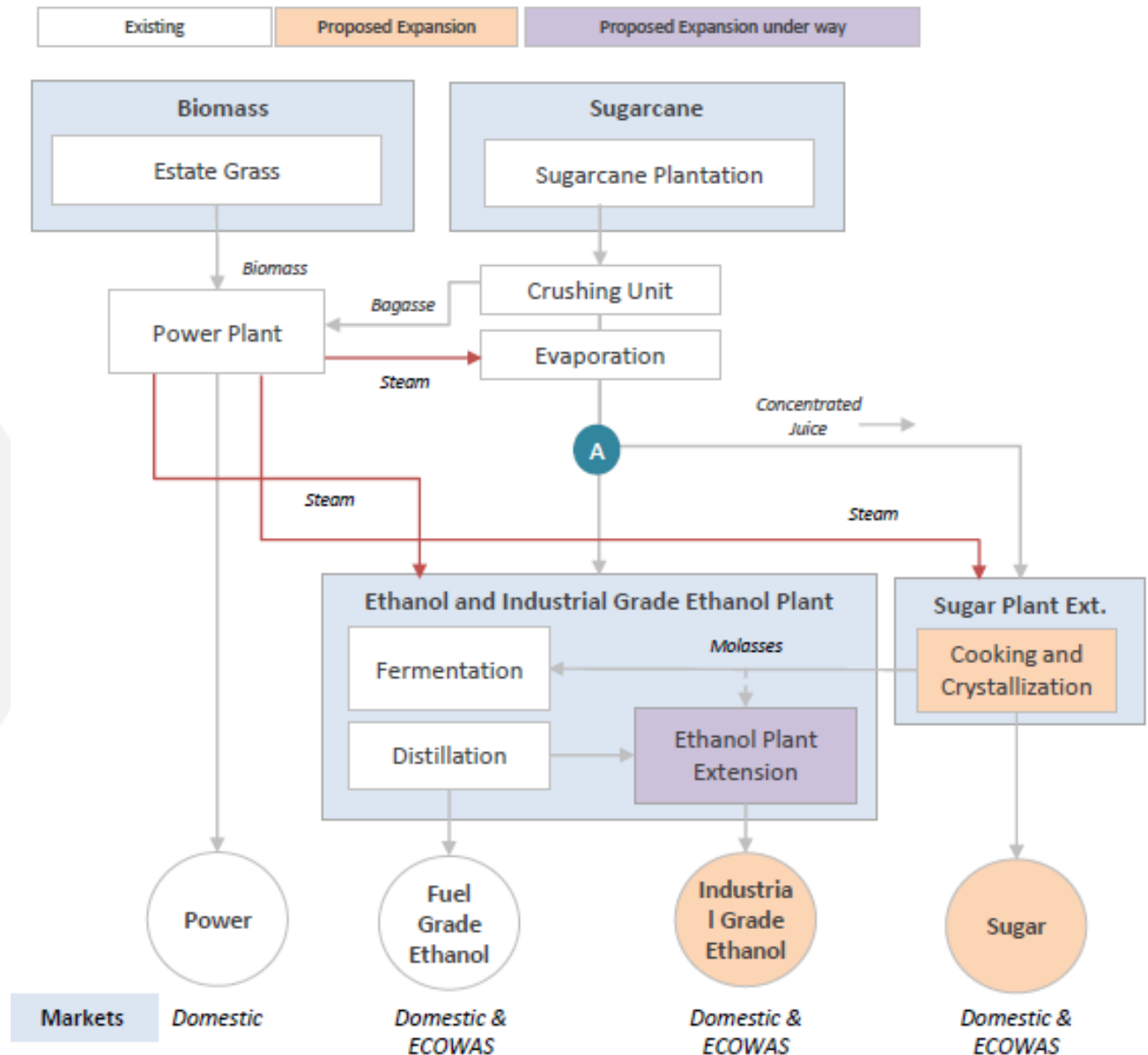
Multiple Feedstock

(Sugarcane, Grass, Alternative Biomass etc.)

Multiple Products

(Sugar, Ethanol, Industrial Grade Ethanol, Commercial Crops, Power)

Current Project and Planned Extensions



A

Flexibility to switch production between Sugar and Ethanol based on market demand and prices.

Sugar Opportunity

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Sierra Leone Sugar Scenario:

- Sierra Leone currently has no Sugar production capacity. At present per capita sugar consumption is 5.1 Kgs/person and the consumption is increasing about 8 % every year
- Sierra Leone consumes more than 40,000 tons of sugar, even though demand is suppressed by limited supplies and high prices. With a combined increase of population and consumption at 10%, the current consumption of 40,000 tons of sugar is expected to exceed 100,000 tons within the next 10 years
- Sierra Leone imports 100% Sugar and imposes 20% import duty. Government very keen to pursue import substitution projects
- Domestic wholesale sugar prices range from USD 600 to 650 /ton, with international prices ranging from USD 375- 400 /ton, reflecting the incremental cost of logistics and transportation , storage, margin on LCs, ECOWAS import duty. **The local retail prices of sugar are at USD 950+/ton**
- The strategy is to initially sell Sugar in the Wholesale market, however, there is an opportunity to go one level below and sell Sugar in retail market thus earning higher revenues



Regional market/ Neighbouring Countries Sugar Scenario:

- Liberia and Guinea imports 100% sugar and consumes more than 300,000 tons of sugar annually

West Africa Sugar Scenario:

- Sugar consumption in West Africa is 2.8 MM Tons, whereas production is only 0.5 MM Tons resulting in deficit is 2.3 MM tons
- Producers in Sierra Leone have duty-free access to the whole region under ECOWAS

Offtake Scenario:

- It is anticipated all of the production can be sold locally at attractive margins



Power Opportunity

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Generation

- Country's installed capacity is 237 MW, mainly hydro, which generates 100 MW during rainy season and 50 MW during dry season; SBSL power plant, will represent, 20% of total installed capacity of the country and will provide power security through fuel diversity. The country has to provide electricity to a total of 193,579 households
- SBSL has a 20 Year PPA, ratified by the Parliament, to export 100 GWh @ USD 0.20 per KWh. Discussions ongoing to reduce tariff to USD 0.164 cents per KWh and double the export during rainy months

Transmission

- The power is evacuated from the power plant through an existing transmission line (used by the hydro plant) which has sufficient capacity to carry the power generated from the plant
- The transmission and distribution system is being upgraded under World Bank funding to improve its reliability though there is no capacity constraint at present for SBSL power plant
- The tariff is availability based and in case of transmission failure SBSL will receive nomination adjustment payments

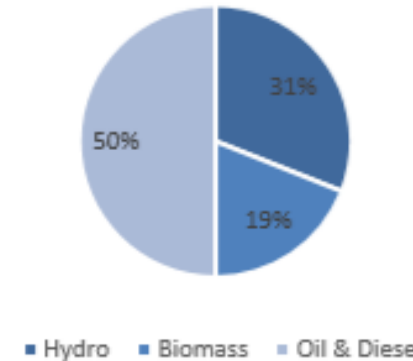
Demand Supply Gap

- Demand Supply gap (including suppressed demand) for electricity in the country is projected at 500+ MW by 2020 and which is unlikely to be addressed fully in the foreseeable future; Only 15% of households have access to electricity due to low capacity utilization, high operating costs and subsidies, high technical losses, insufficient funds etc
- Most people rely on diesel based genset for power which costs USD 0.50/kWh on average

Distribution

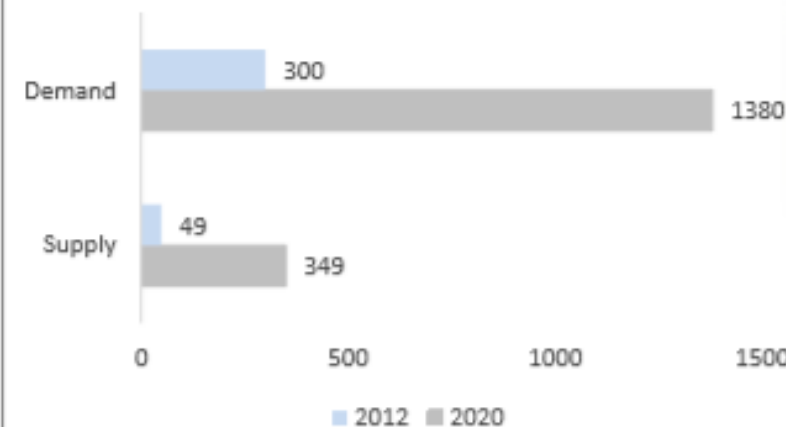
- The local distribution company is not bankable and therefore the GOSL has provided a guarantee to SBSL.

Installed Power Capacity by source (in %)



Source: UDI, World Bank, SLIEPA

Demand Supply Gap (MW)



Source: UDI, World Bank, SLIEPA



Huge deficit of Power in Sierra Leone. SBSL has 14% of the total installed capacity

Ethanol Opportunity

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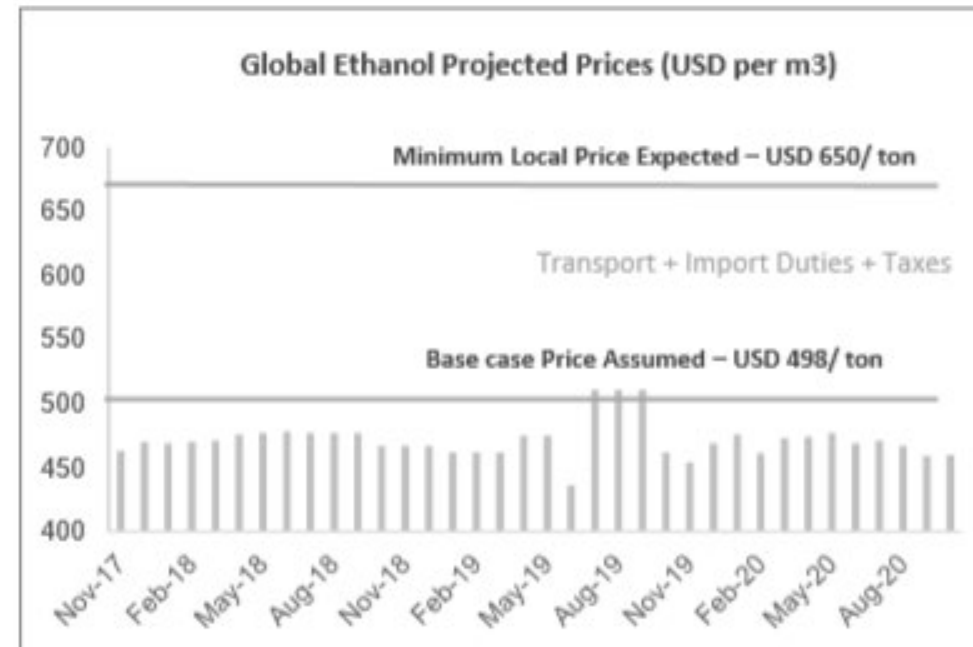
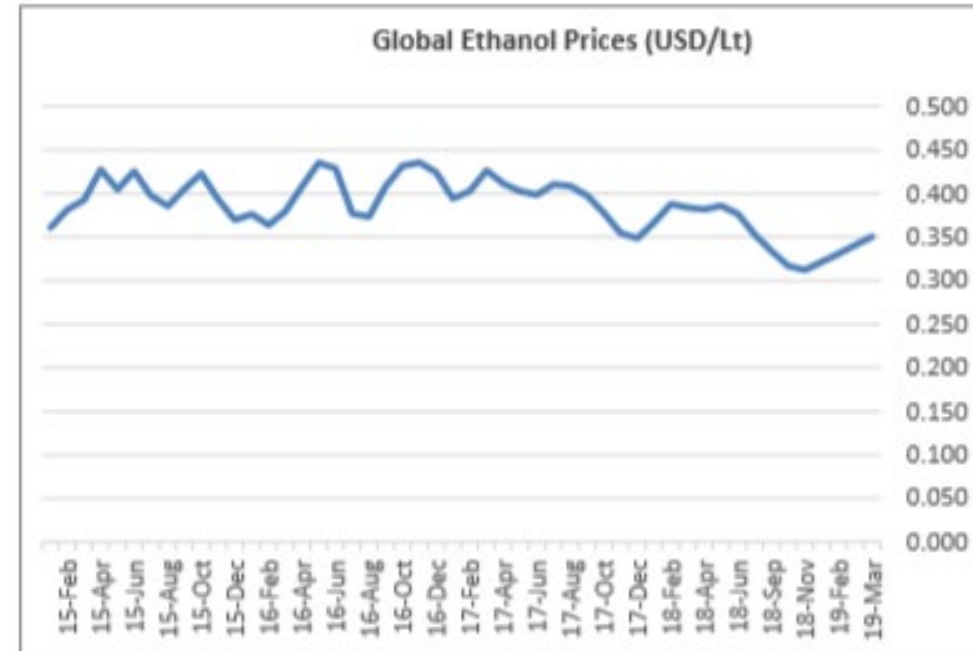


Fuel Grade Ethanol

- The original business plan under Addax envisaged selling Ethanol to EU via preferential trade agreements, which restricted profitability due to higher logistics and transportation costs
- New ownership is focused on exploring local and regional markets. Phased blending mandate for E15 (starting at E10) has been passed by the cabinet and is pending approval by the parliament
- Sierra Leone is also strategically positioned to supply ethanol to neighboring markets like Liberia and Guinea which are at 400 km trucking distance
- Besides the Sugar production being pursued, the Ethanol plant can be used to produce 30 to 40 MM liters from Cassava to meet local and regional markets blending demand once the blending mandate is passed

Industrial Grade Ethanol - Local and Regional Markets

- Import of Industrial Grade Ethanol in Sierra Leone estimated to be 12-15 MM liters annually
- All producers import Industrial Grade Ethanol from Brazil, India and Pakistan. SBSL will have significant cost advantage over imported Industrial Grade Ethanol
- While the Sugar strategy is being executed, the ethanol plant (with minor extension) is planned be used to in 2019 to produce Industrial Grade Ethanol to provide 12- 15 MM liters in Sierra Leone of Industrial Grade Ethanol annually for import substitution
- Potential offtake opportunities in the regional markets include producers such as Diageo and Pernod Ricard



ELITE CROWN DIAMOND PROJECT PORTFOLIO

Funding Objective

Renewable Energy		
Sri Lanka	Renewable Energy Project 150MWh	300,000,000
Africa	Redevelopment of Sunbird Biomass Facility	1,200,000,000
Malaysia	Waste to Energy - Eliminate Palm Oil Tree Burning	500,000,000
Malta	Solar Plant for Manoel Island Project – 100MW	200,000,000
USA	Neighborhood Power Micro Grid Project	150,000,000
US – Puerto Rico	Micro Grid Infrastructure for Island Power	200,000,000
Hydro, Marine and Water Purification		
Sri Lanka	Mathurata Micro Hydro Projects	50,000,000
Philippines	Lake/River Water Purification	200,000,000
Eco Resorts and Leisure		
Maldives Island	Nasandhura Hotel & Apartment Complex Project	90,000,000
Maldives Island	North Male Lagoons Project	150,000,000
Maldives Island	Bodufinalhu Project (Ari Atoll)	200,000,000
Maldives Island	Bodufaru Project (Raa Atoll)	140,000,000
Malta	Manoel Island Resort Project	1,200,000,000
Sri Lanka	Riverina Beach Resort	150,000,000
Spain	Hotel, Housing, & Resort	100,000,000
Japan	Integrated Resort, Hotel and Theme Park	5,500,000,000
Japan	Integrated Resort, Convention Center by the Port	16,000,000,000
Japan	Integrated Resort, Hotel & Vocational training	7,250,000,000
Sri Lanka	9 Hotels Eco Upgrades	200,000,000
Agriculture and Plantation		
Sri Lanka	Mathurata Plantation Expansion	350,000,000
Latin America	Plantation, Extraction of Stevia to prevent diabetes	68,015,807
Europe	Plantation, Extraction of Stevia to prevent diabetes	106,214,070
Asia	Plantation, Extraction, of Stevia prevent diabetes	69,092,225
Africa – Sierra Leone	Sunbird Agriculture Expansion	550,000,000
Property Development and Real Estate		
Spain	Hotel development and expansion	24,846,217
Hong Kong	Commercial property in Downtown Hong Kong	500,000,000
Hong Kong	Commercial property in Downtown Hong Kong	520,000,000
Hong Kong	AU and Precious Metals Refinery	15,290,000,000



TOTAL FUNDING (USD)

Infrastructure and Real Estate		
Philippines	Transit Bus System	223,250,000
Sri Lanka	Fiberoptic for Telecommunication	450,000,000
Sourth Africa	Urban Housing Project	250,000,000
Hong Kong	Cemetery and Crematory	7,440,000,000
Healthcare and Medicine		
USA/Switzerland	Accelerated Neuro Regulation (ANR)	2,000,000,000
Malaysia	Hospital, Wellness Center - Western and Eastern medicine & therapies	4,000,000,000
Asia	Training & Mentoring of Medical Professionals – needy/low-income	250,000,000
Worldwide	Natural Healthcare products - natural teas with health benefits for all	815,633,854
Spain	Geriatric Development including assisted living, and hospice/hospital	284,281,193
Spain	Center for Battered and Abused Women – Education & Housing	60,942,504
Africa	Expansion of Rehabilitation Center	17,483,380
Philippines	5 Hospital Complexes in the Major Cities in the Philippines	10,000,000,000
Technology		
USA	XNRGI Solid State Battery Manufacturing	250,000,000
USA	Exergonix/CODA Distributed Energy System Manufacturing	100,000,000
Sir Lanka/Asia	Electric Rickshaw Manufacturing	200,000,000
USA	Smith Electric Vehicle Manufacturing	500,000,000
Norway/Sri Lanka	Bioauctus Organic Fertilizer Production with Agstar	250,000,000
Latin, EU, Asia	EPA Registered technologies - surfaces with disinfection	1,800,000,000
Worldwide	Air to Water technology	29,295,000
Worldwide	Biotechnology	200,000,000
Food and Nutrition		
Sri Lanka	Cinnamon Extraction and Distribution	75,000,000
Sri Lanka	Fruit and Vegetable Processing Facility	150,000,000
Sri Lanka	Serendib Fish Processing – FDA and UN Approved Facility	150,000,000
Worldwide	New Food production technology & distribution - UN Approved	4,391,951,103
Spain	Food manufacturing and distribution	1,037,430,000
Africa	Food collection, storage, and distribution for the needy	14,397,835
Worldwide	Food supply and distribution	38,969,131

Strictly Confidential

**A Socially Responsible Opportunity
with Significant Investment Return
& Indisputable Socioeconomic and
Environmental Benefits**



ELITE
CROWN DIAMOND
INVESTMENTS



ELITE
CROWN DIAMOND
INVESTMENTS

**ENVIRONMENTAL, SOCIAL & GOVERNANCE
(ESG)**

PROJECT FUNDING SYNOPSIS 2020



NON-DISCLOSURE, CONFIDENTIALITY & FORWARD- LOOKING STATEMENTS

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The information is not complete and is subject to change. We may not sell securities until an Investor Questionnaire and Subscription Agreement are submitted to the Company. This is not an offer to sell securities and is not soliciting an offer to sell securities in any state where the offer is not permitted.

Revenue projections and share price based on EBITDA are forward looking statements, and reflect the managements best estimate of the market, market share, and market adoption based on current contracts, contract discussions, and certain market adoption assumptions and is not guaranteed by the Company.

BY ACCEPTANCE OF THIS DOCUMENT, THE RECIPIENT AGREES TO BE BOUND BY THE
AFOREMENTIONED STATEMENT.



ELITE CROWN DIAMOND MISSION

Our team has been involved in energy, environmental and socioeconomic projects around the world for several years. Our goal is to work closely with our environment, take care of our people and make the world a better place to live by keeping the world rich in natural resources. The company is actively engaged in building its corporate structure focused on reducing the dependency on wasting assets and finding more efficient ways to deliver critical resources to humanity.

The things that matter to mankind – ***terrestrial, dynamism, atmosphere, aquatics, sustenance and reserves*** - are the wealth the company surrounds itself and embraces to grow in a conscientious manner.

These attributes are the ideologies that we value, as the company expands its presence globally.



BE THE SOLUTION

LEADERSHIP TEAM



Don Nissanka, a serial entrepreneur with a global vision for strategic growth in the renewable energy and environmental sector. He is one of the pioneers and driving forces in introducing advanced technologies in the United States, credited for building one of the very first fully-automated lithium battery manufacturing plants in the US. Don led the team that spearheaded the formation and capitalization of Dow *Kokam* to a value over \$1 Billion, including securing federal and state funding to position the company as a strategic manufacturer under the *Advanced Technology Vehicle Manufacturing* program initiated by US Department of Energy. In 2010, Don formed Exergonix/CODA to leap into the growing renewable energy market and has industrialized technologies that would help increase efficiencies in the antiquated utility grid of today.



Dr. Chris D'Couto, brings more than 15 years of sales, marketing, and product development experience. Prior to joining XNRGI, Chris held roles at Intel Corp., Novellus Systems, and FormFactor Inc., responsible for introducing new, dynamic products that were critical to the respective company's success. A primary author of various patents, he has a Ph.D. in chemical engineering from Clarkson University, and an MBA from the Haas School of Business, UC, Berkeley. Chris's management experience extends to restructuring of both private and public companies and implementing strategic plans for the commercialization of new products.



Stephen Gates, Founder of Neighborhood Power Corporation, Stephen has been working in the renewable energy and appropriate technology fields for the past twelve years. His focus has been to mainstream the broad scale adoption of solar energy, mainly photovoltaic (PV), for use in distributed generation applications for homes and commercial spaces. Before founding NPC, Stephen co-developed one of the largest residential installations in the US, Humming Bird Ranch in Simi Valley, CA with EE Solar. Stephen pioneered Big Box store solar sales through Costco with Solar Systems International and helped with one of the largest rooftop commercial installations in the US, GM parts distribution center Ontario CA with ACS, FedEx and Wyndham to name a few.



Bal Lankan is a successful entrepreneur with a passion and proven success record for Real Estate developments. Bal has extensive experience in international financial markets gained from a number of years in Asia and Australasia with particular experience in project funding and banking services. His insight into the funding industry is well supported by his combination of both commercial project funding and formal training at postgraduate level in related fields in finance, with senior executive roles in major international companies prior to becoming involved in the industrial projects. Bal is involved with Global Capital Group and Eminova Capital Group, leading the organizations to the next generation of financial engineering and strategies, which offers services covering the two major axis of Organic growth (Marketing & Sales) & Inorganic growth (M&A and Project Financing).



Rick Worner has been notably active in structuring development financings using various tax increment, transportation development, STAR bond, and neighborhood improvement district structures. Today he is the Managing Director of National Realty Advisors based in Leawood, Kansas, USA, working hand in hand with multiple financial institutions and private investors to structure large-scale real estate opportunities. Rick was a former Managing Director of Oppenheimer's Development Finance.



Brent Franzel is a founder and Principal at Cardinal Point Partners, a Washington, D.C. - based government relations firm and he serves as Executive Vice President of Exergonix, Inc. He has more than three decades of experience in federal and state government. Mr. Franzel began his career in 1981 on the legislative staff of then Missouri Governor Christopher S. Bond. In 1986, he was Director of Research and Policy Development on Bond's first Senate campaign. He served as Legislative Counsel in Bond's Senate Office from 1987 to 1994.



Ken Barnes is General Counsel and VP of Exergonix and the founding member of the Barnes Law Firm which enjoys a nationwide practice. Ken received his B.A. with honors from Lindenwood University in St. Charles, Missouri and graduated from the University of Missouri—Kansas City School of Law where he was on the editorial staff of the *Urban Lawyer*. Ken is licensed to practice law in all state and federal courts in Missouri and Kansas, the Eighth Circuit Court of Appeals, the Southern District of Illinois, the District of Colorado and the District of Oklahoma. In addition, Ken has been admitted to practice pro hac vice in numerous state and federal courts throughout the country.



Omar Arti, with over 25 years experience in Banking and Financial Services. Omar currently manages Astinal Consulting, supporting Private Capital and Project Finance transactions within the public and private sectors. Omar started his career within the Investment Bank of J.P. Morgan managing all facets of Securities Services to some of the world's largest asset managers before relocating to the Middle East where he spent nearly a decade as lead banker to many of the regions Sovereign Wealth funds. After nearly 20 years Omar left J.P. Morgan to work for a London based, Multi Family Office before moving to BNP Paribas where he managed their Asset Owner franchise in the MESA region. Omar's experience extends across the value chain, covering multi-asset class and investment disciplines.



Simon Geoffrey Bayles has over 20 years of experience working within financial services and is considered an expert in multi-disciplines across traditional and alternative asset classes. As CIO and founding member of Blue Oak Capital Group, Simon implemented advanced research systems, taking on responsibility for proprietary software and portfolio construction. A member of the Investment Committee, Simon also undertook responsibility for two fund of hedge funds, a structured European equity portfolio, establishing an on-shore private equity team for Chinese investments, and building a multi-currency debit card.

PRPROJECT FINANCING

- The Company is focused on building a portfolio of eco-friendly projects, in a diversified investment portfolio, managed by individual portfolio managers.
- The company manages separate portfolios in agriculture, energy, health, leisure, real estate, infrastructure, technology, food/nutrition and education.
- Each of the project financing opportunities are managed under a separate growth driven strategy and is funded through the leveraged financial structure that encompasses the entire portfolio of the business.
- Initial capital needed can be attracted from private equity partners, based on the total portfolio value, allowing us the opportunity to minimize the equity dilution in the individual project.
- Keeping the portfolio diversified allows us to minimize the risk on the overall Fund and attracts directed investments from a wide range of regulated and unregulated sectors in the market.



ESG FRIENDLINESS FOCUS

- We will develop an Environmental, Social and Governance (ESG) rating system for buy-rated investment ideas which are designed to assess whether and how an investment idea integrates Responsible Investment (RI), and more specifically ESG considerations, into the company's strategy.
- The ratings will sit alongside our existing strategy and operational due diligence processes and are designed to provide an added dimension of analysis by any investors/shareholders restrictions.



THE ENVIRONMENT, SOCIAL AND GOVERNANCE SCOPE



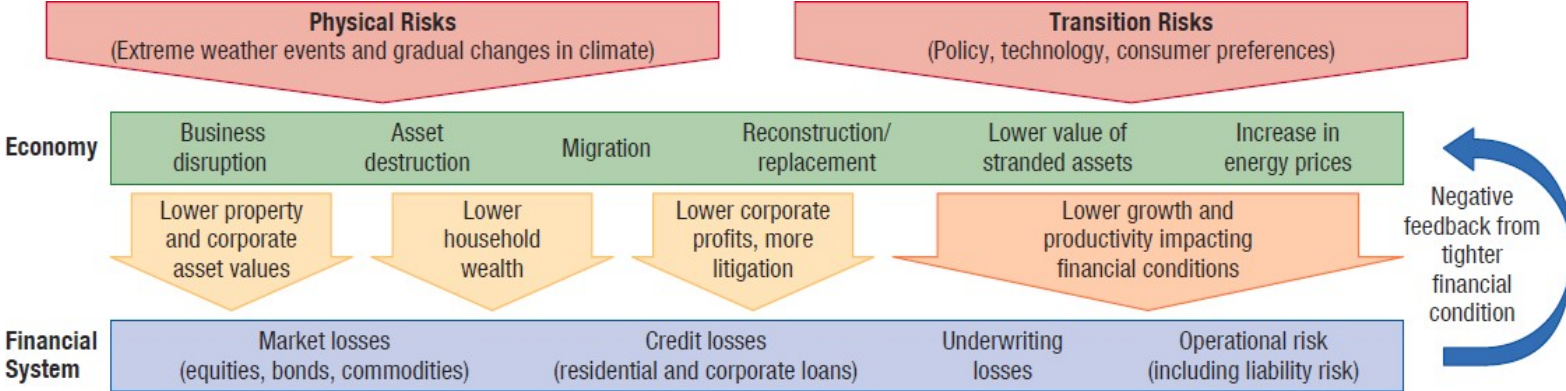
Growth of ESG Dedicated Funds

ESG funds are still small compared with mainstream investment funds, controlling some \$850 billion in assets (less than 2% of the total investment fund universe), but are rising fast. Equity funds traditionally had a much faster adoption rate of ESG factors than fixed income. ESG equity funds have reached \$560 billion in 2019.

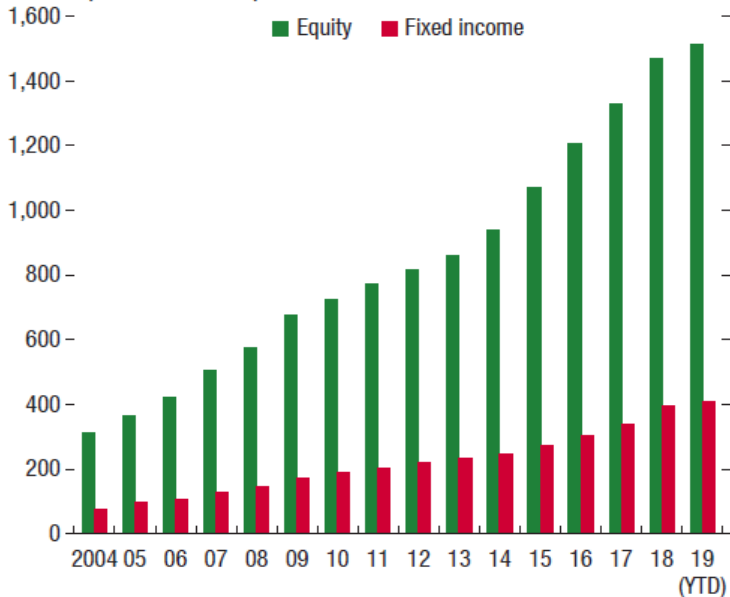
Key Pillars	Key Themes	Key Issues
Environment	Climate change	Carbon footprint Vulnerabilities from climate change events
	Natural resources	Energy efficiency Sourcing of raw materials Water efficiency Usage of land
	Pollution and waste	Toxic emissions Wastewater management Air quality Electronic waste management Hazardous materials management
	Opportunities and policy	Renewable energy Clean technology Green buildings Environmental and biodiversity targets and investment
Social	Human capital	Workplace health and safety Employee engagement, diversity, and inclusion Development opportunities Labor practices (e.g., wages, working conditions)
	Product responsibility	Product safety and quality Customer privacy and data security Selling practices and product labeling Access to products
	Relations	Community Government Civil society
Governance	Corporate governance	Board structure and accountability Executive compensation and management effectiveness Accounting and disclosure practices Ownership and shareholder rights
	Corporate behavior	Management of corruption Competitive behavior Systemic risk management Management of business environment (e.g., legal, regulations) Earnings quality Transparency on tax and related-party transactions

How can Climate Change impact Financial Stability?

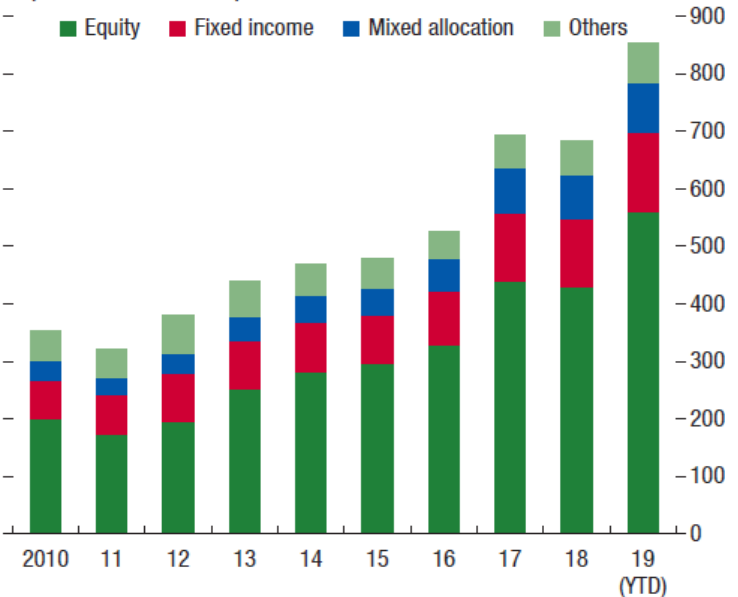
Extreme weather events, gradual changes in climate, and disruptions associated with the transition to a low carbon economy can affect asset prices and financial stability.



1. Funds with an ESG Mandate by Asset Class (Number of funds)



2. Assets of ESG-Listed Funds (Billions of US dollars)



REFORESTATION AND SUSTAINABLE TIMBER PROJECTS

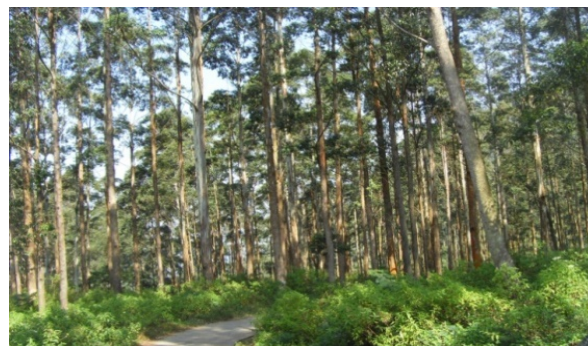
Our business strategy in the timber industry is tied to our renewable energy generation business. As Neighborhood Power continues to bring renewable energy to the market, we have pledged to plant 20 trees for every 1KW of solar we install. Within our first month of the program we had planted 2,500 trees.

Wood is one of the most valuable commodities in the world and follows trend with global housing demand. The total wood consumption has risen consistently over the years and high-grade woods like teak and mahogany in particular have risen 7.5% per annum since 1970 beating the MSCI world index by an average of 12% per year since 1998, while showing remarkable low volatility.

We have planted approximately three million teak, mahogany and other valuable timber trees that are high-grade in our plantations. Our idea is that by providing a proactive approach to harvesting timber, we can sustain our forests and save the plane from erosion.



A partnership with the government to ramp up a plantation industry, which by the way house over three-hundred thousand people, would support a sustainable humanitarian efforts. While our aim is to provide an enterprise that will build a workforce in a destitute low-income community, 100% of all related production of timber assets are to be realized through value added operations in our plantations.



AGRICULTURE LAND AND AGRO-BASED VALUE ADDED PROJECTS

Our association with Browns Investment PLC in Sri Lanka opens the door to over 200,000 acres of land that have historically been plantations dedicated for rubber, tea, sugar cane and other crop cultivation. Although we see the rubber and tea industry as huge potential growth opportunities, there are over two million rubber trees that open the door for a largescale timber products business. The typical incubation of rubber trees is about 20+ years, where the rubber syrup is extracted by way of tapping the tree. Since these plantations have a reforestation plan, the end of life of the trees allow for a steady supply stream of timber that is ideal for furniture, doors, and other wood-based products by introducing value added work to the plantations. Other added value opportunities come from distilleries of sugarcane for edible Ethanol.



Basic timber can be sold for as low as \$100 per cubic meter, but treated rubber as hardwood is as high as \$400 per cubic meter



PROJECT SYNOPSIS

FOOD & NUTRITION

EMERGENCY FOOD PROJECTS

Easynutrition is a start-up founded in 2017 for food production and processing of emergency foods. The goal of the company is to be prepared for future food crises (world population growth from 1900 to 2017 from 1.6 to 7.5 billion - the risk of hunger increases dramatically)

- Vision - to make sufficient food available to all people
- Mission - to satisfy people in a healthy manner
- Value - preserving creation, sustained, environmentally conscious, humane manner

Easynutrition is not just an emergency food. Each production module (location with 25-30 employees) becomes a complete small business cycle:

- Help for self-help (supply of 50,000 people daily, per year)
- Economic recovery (2500 farmers in a third world region)
- Wealth (2500 farmers in a third world region)
- High tech in food production and processing for third world countries. A possible guarantor for formerly exclusively importing countries also becoming an exporting country (about 20% of every production, see marketing)
- A location can redeem from the 5th year with sponsoring)



Sufficient nutritional value and high-quality carbohydrates as an energy source. Made from pure vegetable raw materials (only 0.2% sugar / salt) and nutritional ethical neutral product, so can be halal, kosher, veggie, hindu and also western as needed. The ingredients are a staple food in Latin America, Africa and Asia. The product is completely new and does not exist on the market yet.

Inexpensive - 1 emergency ration can be made possible below \$0.50.

Fast - easy preparation of complete meals (about 5 minutes)

High quality - readily available food with a wide range of efficacy and applications (as a powder, porridge, soup, snack, bar and vegetable mix)

Healthy - full-bodied, nutritious and delicious ◦ Natural, high protein content (raw materials are lentils, beans and peas)

Natural - complementary vitamins and nutrients, such as carrots, celery, herbs, onions, etc., contribute particularly to the health

MHD is possible from 3, 5, 10 years to infinity



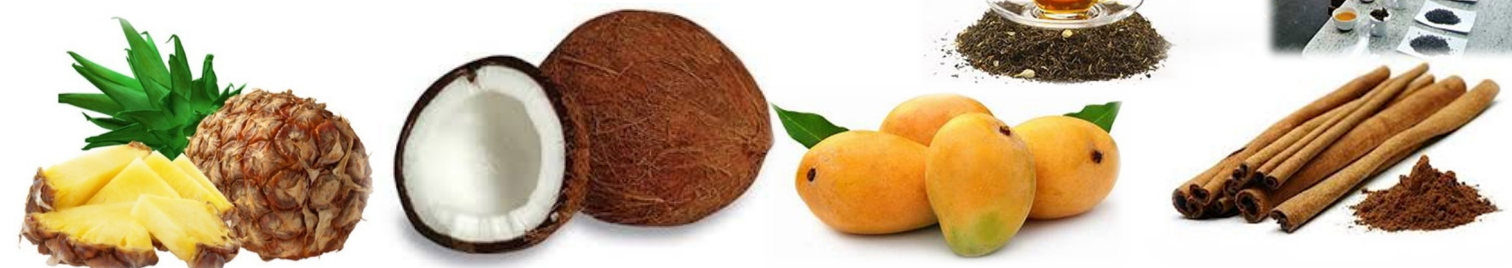
PROJECT SYNOPSIS

FOOD & NUTRITION

A VARIETY OF FRUITS, VEGETABLES, TEA AND SPICES

As the plantations business expands and produce from close to half a million acres of land is harvested, the output of fruits and vegetables will be processed to enhance the revenue model of the company. The group companies have been in the plantation business since 1870 producing Tea and other crops. there are 33 Tea Estates within the group yielding 12.6 M kg annually. Tea also has potential to be a huge added value product line, where historically the plantations never engaged in packaging, bagging or vertical products.

Coconut trees and spices such as nutmeg, cumin, etc. are abundant within the plantations. Fruits like mangoes, pineapples and lychees can be caned as an added-value business opportunity. The group is also the world's largest producer of pure Cinnamon.



BIOFUEL PROJECT

CLOSE TO \$1B INVESTMENT & EXPANDING



Africa's Largest Integrated Sugar, Ethanol and Power Project

Sunbird Bioenergy Sierra Leone Limited



Operating Plant Capacity

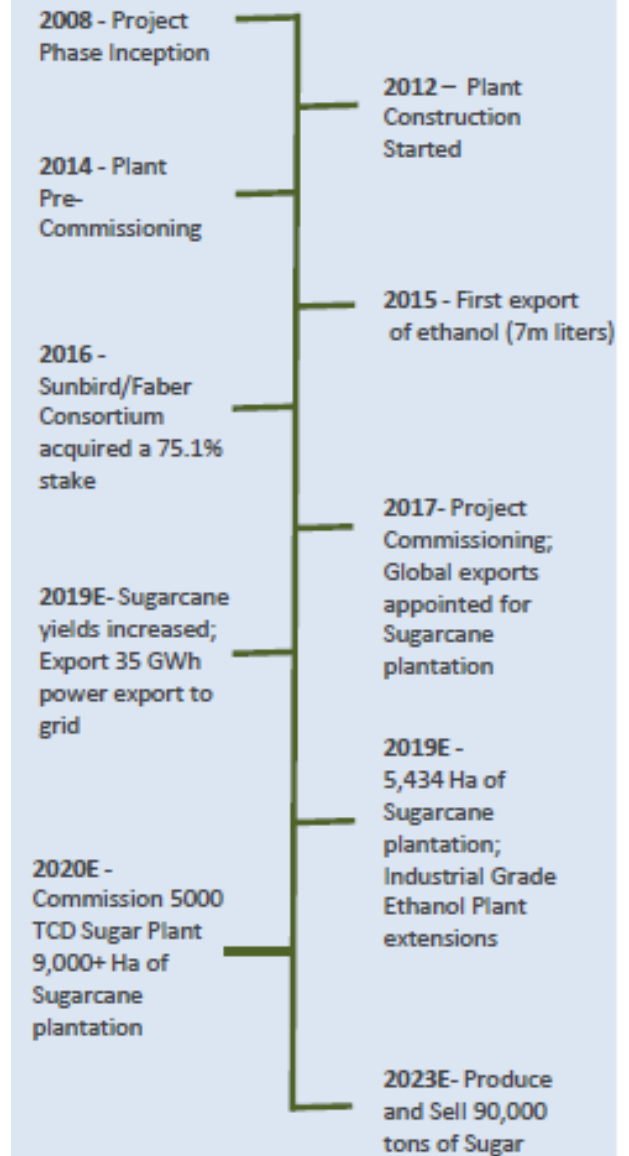
	Till 2019	From 2020
Sugar Plant	--	5000 TCD*
Ethanol (LPD)	380,000 LPD	380,000 LPD
Power Plant	32 MW	32 MW

**More than 60% of Sugar sales is expected to be in USD prices in regional markets*

Area in Hectares

	2019	2020
Project Area	23,500	23,500
Area Under Sugarcane	5,400	9,300
Area Under Cassava	500	5,000
Potential Area Under Commercial Crops	1,620	2,790

Project Timeline



BIOFUEL EXPANSION PROJECT

GROWTH DRIVEN INVESTMENTS



Proposed Expansion Investment

*Capital for setting up of the Sugar Plant Extension,
Planting of Sugarcane and Working Capital*

Sugar

Ethanol

Commercial Crops

Power

High-quality, fertile land concession for 50 years, expandable to 50,000 Ha

5,400 Ha+ sugarcane planted
adding 4,000 Ha/year to reach 13,500 Ha

State of the Art Infrastructure

32 MW Power Plant

ONLINE

380 klpd Ethanol Plant

ONLINE

5000 TCD Sugar Plant

ONLINE
05/2020100 KLPD Industrial
Grade Ethanol PlantONLINE
12/2019150 Installed Irrigation
Pivots

ONLINE

17 Km transmission
lines

ONLINE

300+ Agricultural
Equipments

ONLINE

7 River Pump Stations;
14 Booster Stations

ONLINE

Producing a diverse range of products to cater to
Domestic and ECOWAS Regions

Phase I

Sugar

Fuel
Grade
Ethanol

Power

Indust-
rial.
EthanolCommer-
cial
Crops

Plant Location and Area – Sierra Leone, W. Africa



• Sunbird Facility in Makeni

USD 550 MM investment

Largest investment in the country
outside mining sector

Largest bioethanol production facility in
Africa

Potential to become the largest agro-
processing hub in W. Africa

Arable Land & Fertile Soil

- High quality fertile land available at a concession for 50 years, expandable to 50,000 Ha

Management & Manpower

- Experienced Management
- Availability of low cost efficient labour

Government Support & Impact

- Being one of the largest investments in the country and impact created through import substitution and employment, the project has immense support from the Government

Complete
Value
Chain

Abundant Fresh Water

- SBSL is surrounded by a perennial river called Rokel River which provides fresh water for plantations and operations

World Class Agricultural Infrastructure

- 150 high quality Valley Spain Pivots for irrigation
- 300+ Agricultural equipment with workshops

State of the Art Infrastructure

- 32 MW Power Plant
- 380 KLPD Ethanol Plant/ 100KLP Industrial Grade Ethanol Plant
- 500 TCD Sugar Plant



BIOFUEL EXPANSION PROJECT



Power Opportunity

Generation

- Country's installed capacity is 237 MW, mainly hydro, which generates 100 MW during rainy season and 50 MW during dry season; SBSL power plant, will represent, 20% of total installed capacity of the country and will provide power security through fuel diversity. The country has to provide electricity to a total of 193,579 households
- SBSL has a 20 Year PPA, ratified by the Parliament, to export 100 GWh @ USD 0.20 per KWh. Discussions ongoing to reduce tariff to USD 0.164 cents per KWh and double the export during rainy months

Transmission

- The power is evacuated from the power plant through an existing transmission line (used by the hydro plant) which has sufficient capacity to carry the power generated from the plant
- The transmission and distribution system is being upgraded under World Bank funding to improve its reliability though there is no capacity constraint at present for SBSL power plant
- The tariff is availability based and in case of transmission failure SBSL will receive nomination adjustment payments

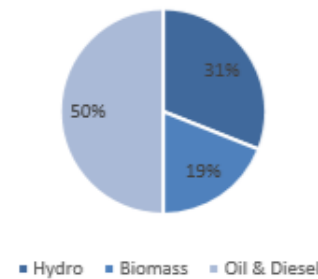
Demand Supply Gap

- Demand Supply gap (including suppressed demand) for electricity in the country is projected at 500+ MW by 2020 and which is unlikely to be addressed fully in the foreseeable future; Only 15% of households have access to electricity due to low capacity utilization, high operating costs and subsidies, high technical losses, insufficient funds etc
- Most people rely on diesel based genset for power which costs USD 0.50/kWh on average

Distribution

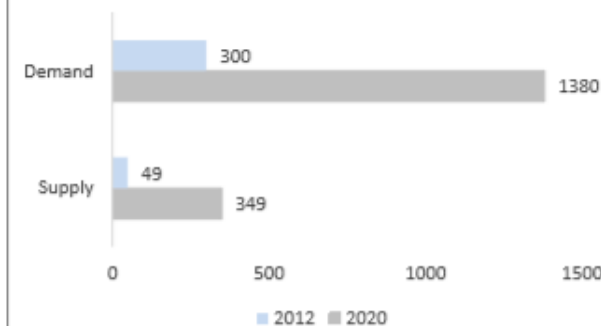
- The local distribution company is not bankable and therefore the GOSL has provided a guarantee to SBSL.

Installed Power Capacity by source (in %)



Source: UDI, World Bank, SLIEPA

Demand Supply Gap (MW)



Source: UDI, World Bank, SLIEPA

Huge deficit of Power in Sierra Leone. SBSL has 14% of the total installed capacity

Ethanol Opportunity

Fuel Grade Ethanol

- The original business plan under Addax envisaged selling Ethanol to EU via preferential trade agreements, which restricted profitability due to higher logistics and transportation costs
- New ownership is focused on exploring local and regional markets. Phased blending mandate for E15 (starting at E10) has been passed by the cabinet and is pending approval by the parliament
- Sierra Leone is also strategically positioned to supply ethanol to neighboring markets like Liberia and Guinea which are at 400 km trucking distance
- Besides the Sugar production being pursued, the Ethanol plant can be used to produce 30 to 40 MM liters from Cassava to meet local and regional markets blending demand once the blending mandate is passed

Industrial Grade Ethanol - Local and Regional Markets

- Import of Industrial Grade Ethanol in Sierra Leone estimated to be 12-15 MM liters annually
- All producers import Industrial Grade Ethanol from Brazil, India and Pakistan. SBSL will have significant cost advantage over imported Industrial Grade Ethanol
- While the Sugar strategy is being executed, the ethanol plant (with minor extension) is planned to be used in 2019 to produce Industrial Grade Ethanol to provide 12- 15 MM liters in Sierra Leone of Industrial Grade Ethanol annually for import substitution
- Potential offtake opportunities in the regional markets include producers such as Diageo and Pernod Ricard

Global Ethanol Prices (USD/Lt)



Global Ethanol Projected Prices (USD per m3)



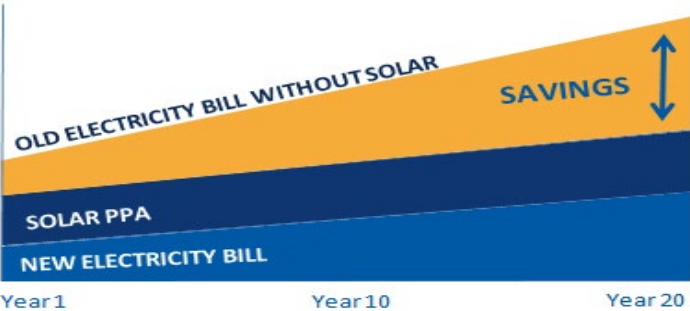
PROJECT SYNOPSIS

RENEWABLE ENERGY PROJECTS

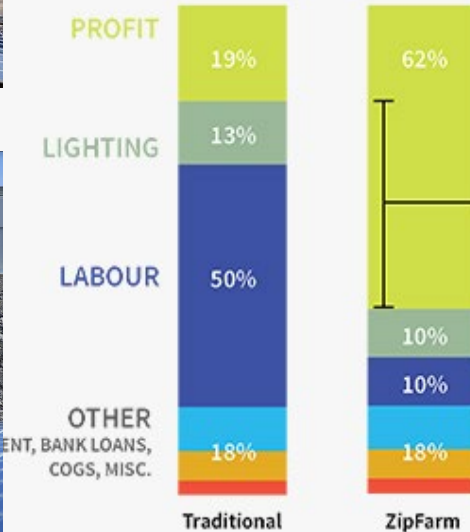
NEIGHBORHOOD POWER

The Neighborhood Power business model came to life over 15 years ago when we started going from door to door asking to put solar on the roofs within the California communities. Since then we have taken our successful model from the west to the east coast of the United States and have deployed may mega-watts. Neighborhood Power is a micro utility that takes over your electricity bill and converts it to a power purchase agreement, sharing the benefits of efficiency and manages your energy needs within your home, office or community.

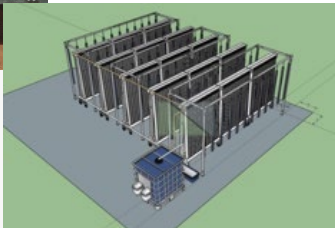
Upon signing a PPA, we provide you a turnkey solution with the permitting, engineering, procurement, construction and financing



Acting as a solutions provider, Neighborhood Power installs the solar panels and energy storage to create a micro grid behind your meter. Your excess energy is stored and sold while we take your old electric bill and split it into the PPA plus the new bill. The model gives immediate savings and these savings increase year on year. Measuring both production & usage keeps the utilities honest, gives consumers confidence and helps us with future up sales. Our business model takes advantage of all tax equity and other incentives available and the consumer benefits from the installation to the long-term purchase of electricity. Renewable



*Based on small farm data where leafy greens and herbs—crops where margins are much smaller than that of marijuana—were being grown



Profit increased 43% over traditional



PROJECT SYNOPSIS

SOLAR-BASED FARMING PROJECTS

NEIGHBORHOOD FARMS

Neighborhood Farms was a concept that was derived from the need to bring food to the communities where we serve energy needs. We have 8 solar farms on sites with 20-year contracts to sell power to utilities and grow hydroponic plants for community nutrition. Our business of providing solar to the communities expanded to a new way to harvest crops using hydroponic technology within our solar installations. The approach capitalizes on containerizing the whole harvesting operation within a proprietary design that is manufactured and delivered to the site.

The one of a kind installation can be shipped to any remote location in the world and can be used to provide secondary power and supply 100% organic crops to the community. This process allows for:

- Solar powered hydroponics on site
- 95% less water
- 1000sq' = 15 acres dirt farming
- Crops grow up to 50% faster
- Year-round production
- Higher yields unaffected by weather conditions
- Food is produced where it is consumed

Neighborhood Power will contract with Neighborhood Farms to provide the ground maintenance for each of these sites and Neighborhood Farms can keep all agriculture revenue they create from each site with zero land lease expenses. Our business plan outlooks the projected demand for these bod-based installations to be over 100,000 locations around the world to provide electricity and crops.



PROJECT SYNOPSIS

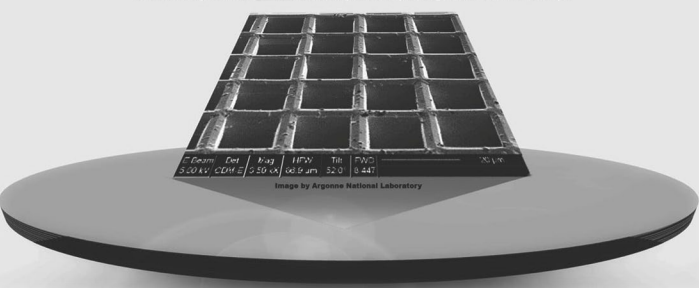
TECHNOLOGY PROJECTS

NEW SOLID-STATE BATTERY

Two companies that operated separately and developed cutting edge battery technology are merging to bring advanced battery solutions to the marketplace. XNRGI that has been developing an advanced solid-state battery will merge with Exergonix a energy solutions company. Together the new company will enter the manufacturing and distribution using the xPowerChip™ technology.



XNRGI 20 by 20 Micron - Micro Battery Close Up Using a Electron Microscope



XNRGI technology can charge and discharge faster than conventional batteries, improving the overall durability and safety that is a change with Lithium batteries today. As an example, in automotive applications, the XNRGI technology can facilitate quicker charging and faster acceleration. Also with the new battery we can rate capacity at higher charging / discharging which is important for the life / cost of batteries today.

xPOWERCHIP™ BATTERY upon commercialization can deliver significant advantages:

- 6X MORE ENERGY DENSE
- 30% LOWER COST
- SAFE (NO FIRE HAZARD)
- LOW CAPITAL COST
- SHORT LEAD TIME FOR PRODUCTION
- HIGHER TEMPRATURE (xHT™) BATTERY DESIGN
- STACKABLE DESIGN – FORM FACTOR ADVANTAGE



PROJECT SYNOPSIS

TECHNOLOGY PROJECTS

DISTRIBUTED ENERGY STORAGE SYSTEMS

Using the patented CODA Tower owned by Exergonix, XNRGI will enter the Energy Storage Systems market for a wide range of applications, including automotive, utility, backup power, aerospace and defense.



DATA MANAGEMENT SOFTWARE

Our integrated software provides customers with user-friendly access to real-time data on energy usage, system performance, and savings.

BATTERY MANAGEMENT SYSTEM

Each tower contains our proprietary, patented battery management system, which maintains balance and efficiency within each tower



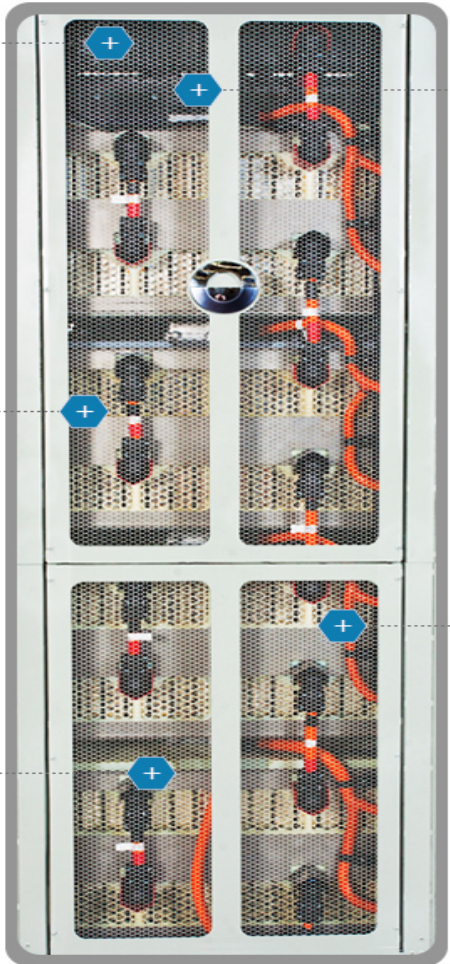
SECURITY SOFTWARE

Our systems employ state-of-the-art data encryption and protection systems



THERMAL MANAGEMENT

Our integrated temperature management system ensures the durability of your system in harsh environments



STACKABLE BATTERY STAGES

Our tower architecture is comprised of batteries in 10kWh stackable stages, reducing commissioning and maintenance periods significantly



ADVANCED BATTERIES

Lithium-ion Iron Phosphate(LiFePO4) cell chemistry, with the option to integrate other chemistries





SOLAR POWERED FLEET TRUCK PROJECTS

*Electric Vehicles
providing electric truck leases
coupled with Solar PPA's*



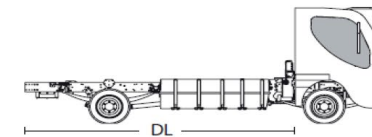
Two Platforms with Multiple Configurations

PLATFORM

CLASS

CONFIGURATIONS

PALADIN

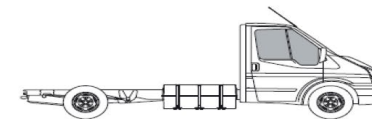


Class 4-6*

- Payload up to 16,200 lbs
- Up to 150 miles per charge
- Sold in the US and internationally
- ~94% of 2013E sales (by value)



TALON



Class 2-3

- Payload up to 5,100 lbs
- Up to 110 miles per charge
- Sold in the UK and internationally



* Class 7 in development

10+ year proven financial model applied to a Solar PPA and Electric Truck lease, with advanced batteries

- Cradle to grave business model
- 20+ year Solar PPA - A-rated off-take for sale of power
- Fleet vehicle lease agreement with power purchase
- Full O&M support
- Off balance sheet financing
- Lower cost of ownership
- Zero emission – carbon credit eligible



ECO RESORTS & LEISURE PROJECTS

EXISTING AND UNDER CONSTRUCTION

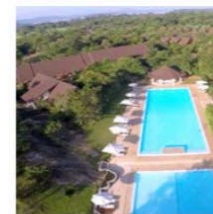
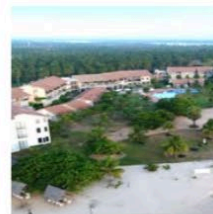
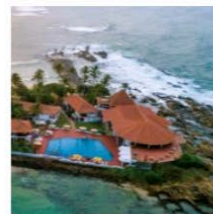
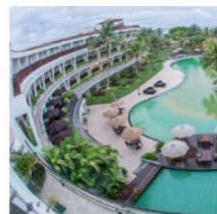


Our aim is to make all hotel into eco-friendly facilities with a renewed theme to bring the environment to the doorsteps of our hotels. We will blend social consciousness in protecting the earth, along with utilizing renewable energy and non-pollutive resources in the operation. We strive to “**Be the Solution**” by building our hotels sounded by nature. We have nested several of our hotels around this mission, whereby **Paradise** is within an elephant wilderness, **Sheraton Turtle Beach** is within the nesting grounds of sea turtles and three of our Maldivian hotels are surrounded by marine life.

We will have over 3000 rooms fully owned and operating under the group upon the completion of **Riverina** and the Maldives Island resorts, **Nasandhura** and **Bodufinalhu**.

Not only would these hotels attract locals from all over the country, but it was recorded that there were over 2 million tourist arrivals in 2019, bringing in US \$3.5 billion in earnings.

- | | |
|---|--|
| <ul style="list-style-type: none"> • The Eden ➤ Beruwela, Sri Lanka • Turtle Beach ➤ Kosgoda, Sri Lanka • Dickwella ➤ Secluded (180 km from Colombo), Sri Lanka | <ul style="list-style-type: none"> • The Calm ➤ Pasikuda, Sri Lanka • The Paradise ➤ Dambulla, Sri Lanka • Riverina ➤ Moragalla, Beruwela, Sri Lanka |
|---|--|



DIVERSIFIED PORTFOLIOS

LOOKING TO ALL ASPECTS OF ESG



ESG INVESTING

The incorporation of ESG values into traditional investing frameworks

IMPACT INVESTING

Actively targeting investments aimed at solving social and environmental issues

Renewable Energy

Technology

Forestry/Agriculture

Food/Nutrition

Eco Resorts

Favorable Returns

Assets Backed

Ecological Impact

Sustainable Plans

Regulatory Driven



Values Alignment Investing

ESG Integrated Investing

Market-Rate Impact Investing

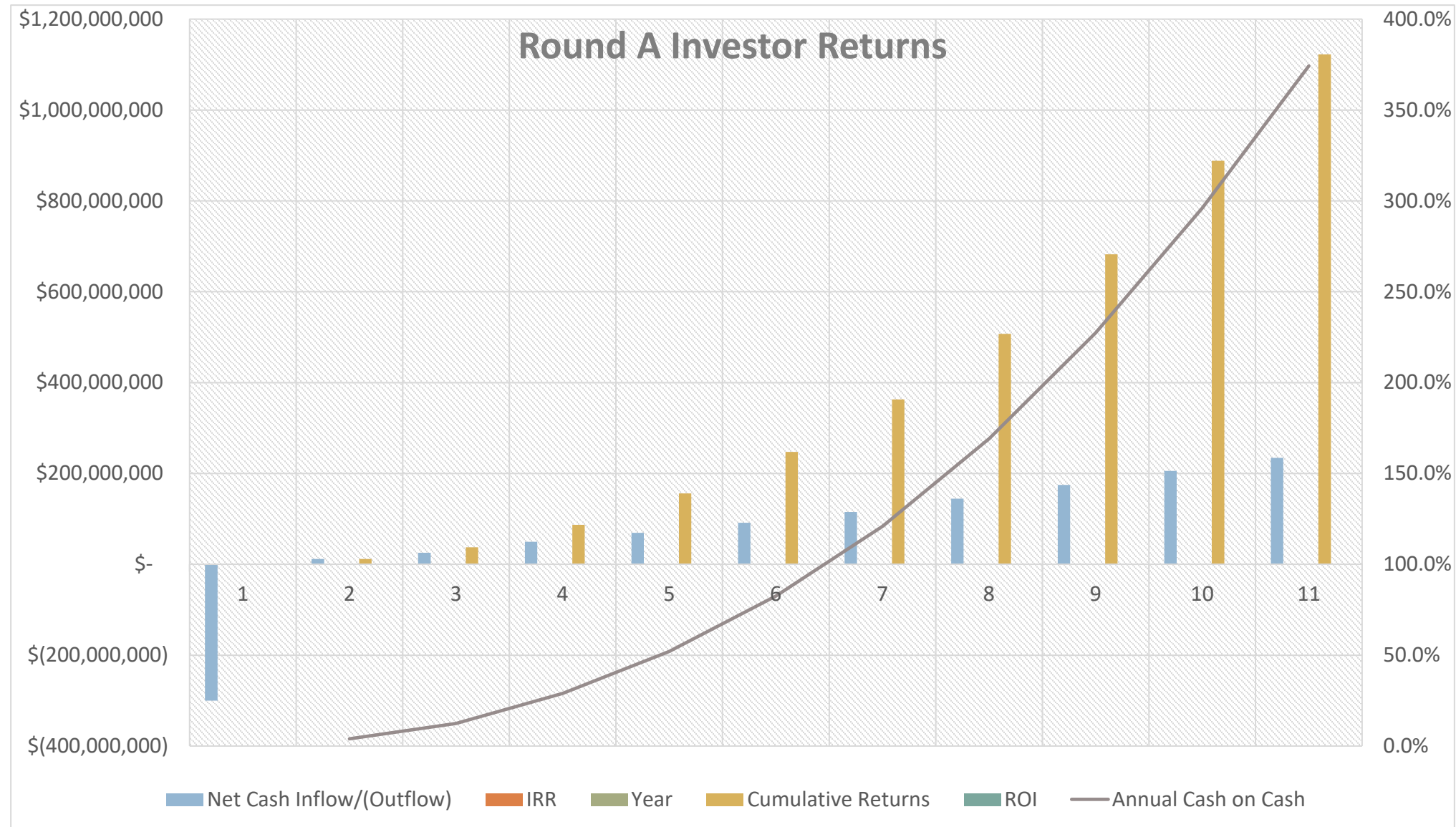
Concessionary Impact Investing

Investments aligned to a diversified portfolio that drives ESG values, from land development to technological strengths

Use bottom-up investments to bring value chain in the portfolio, e.g. integrating solar PPA's with vehicle operations and batteries

Target sustainability goals on all verticals, whereby directly impacting ESG issues in all aspects of the businesses

Preserve capital in all diversified segments, bringing added value financial gain to the bottom line



PORTFOLIO GROWTH

ESG INVESTMENT FULLY BACKED BY ASSETS



**A Socially Responsible Opportunity
with Significant Investment Return
& Indisputable Socioeconomic and
Environmental Benefits**



ELITE
CROWN DIAMOND
INVESTMENTS



April 22, 2020

Mr Ranjit Thambyrajah
Managing Director
Christine Stephens
Project Co-Ordinator
Acuity Funding
Suite 4 Level 10 423 Pennant Hills
NSW, 1715 Australia

Re: Project Financing (Asia Pacific Region)

Dear Ranjit,

Thank you for providing us with the business details of the projects on your letter date April 8, 2020. Further to the information that was presented and your discussions with Mr. Lankan Bal, we would like to provide you with this conditional commitment letter to facilitate the financing of these projects.

Elite Crown Diamond Ltd. (ECD) and British Jordanian Group Ltd. (BJG) are joint venture partners that have formed a capital base to help finance projects around the globe. We implement private placement programs and other structured/leveraged financing arrangements to help meet financial objectives exactly like the once you have identified, namely Electricity Vietnam, Coal Power Plant Long Phu, Highway Moc Chau, Highway Huu Nghi and Highway Dong Dang.

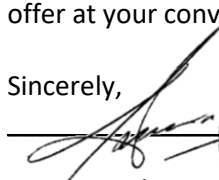
The Joint Venture between BJG and ECD was formed primarily to become a project financing company that allowed us to leverage existing capital, along with project resources, to generate funding. We have over €10,000,000,000 (Ten Billion Euro) in funds available at Deutsche Bank AG that we will use to initiate a capital structure to help generate project financing.

We are pleased to inform you know that in reviewing the material you have provided and assessing the scope of the projects, we feel confident that we can help you achieve the funding objectives outlined in your letter. The proposed funding structure and the requirements are outlined below:

1. We would require an executive summary for each project defining the following:
 - a. Scope/Objective
 - b. Financial plan with cash flow projections
 - c. Draw schedule with use of funds
2. Placement of the initial leverage funds of \$100 Million to a custody account to structure the financing

We have attached a copy of the bank statement as a reference to show that funds are available to support the structuring of the financing. I hope this helps explain our funding objective and look forward to discussing our offer at your convenience.

Sincerely,


Don Nissanka,
Director





CC: Gary Lee, CEO British Jordanian Group Ltd.
Lankan Bal, Director (ECD)

Deutsche Bank 
TAUNUSANLAGE 12, 60325, FRANKFURT AM MAIN, GERMANY

MARCH 2020 TEAR SHEET
DATE: 30 MARCH 2020

TO: BRITISH JORDANIAN GROUP LTD

BANK INFORMATION:

DEUTSCHE BANK AG, TAUNUSANLAGE 12, 60325 FRANKFURT AM MAIN, GERMANY

BANK REFERENCE CODES:

TITLE HOLDER: BRITISH JORDANIAN GROUP LTD
CLIENT ADDRESS: 20-22 WENLOCK ROAD, LONDON, N1 7GU UNITED KINGDOM
CLIENT CODE ACCOUNT: 27C DB FR DE 17BEH
CLIENT NUMBER: 000000000SRT-RN-388-37862BEH17RLN000000
OPERATION: ACCOUNT DEPOSIT TRANSFER SPECIFICALLY
FOR THE TRANSACTION CODE: 510-CD-BOC
FUND CODE AND DENOMINATION: MR/63E-12022015 PART DEUTSCHE BANK AG, 12 FRANKFURT AM MAIN, 60325 – GERMANY

AMOUNT: €10,000,000,000.00 TEN BILLION EUROS.

AFFILIATION: FADI REYAD MAHMOD AL-AZAM/ MR. GARY WILLIAM LEE
PRIMARY ACCOUNT NUMBER: 100951404393
REFERENCE NUMBER: DEUT997856743216

ACTIVITY	DATE	DEDUCTIONS	ACTIVITIES	BALANCE
€	30 MARCH 2020	NONE	NONE	10,000,000,000.00 EURO

CHRISTIAN SEWING (520004)
FOR AND ON BEHALF OF
DEUTSCHE BANK AG

FRANK KUHNKE (52032)
FOR AND ON BEHALF OF
DEUTSCHE BANK AG

Deutsche Bank 

AUTHORIZED SIGNATURE
NAME: CHRISTIAN SEWING
TITLE: CHIEF EXECUTIVE OFFICER
DB PIN CODE NUMBER: 26854

AUTHORIZED SIGNATURE
NAME: FRANK KUHNKE
TITLE: CHIEF OPERATING OFFICER
DB PIN CODE NUMBER: 52032

TEL: +496996758614 FAX: +496991034225

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